



इरकॉन इन्टरनेशनल लिमिटेड
(भारत सरकार का उपक्रम)
IRCON INTERNATIONAL LIMITED



(A Govt. of India Undertaking)
An integrated Engineering and Construction Company

IRCON/SECY/STEX/124

7th February 2019

BSE Limited Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip code/ ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: IRCON
--	---

Sub: Press Release

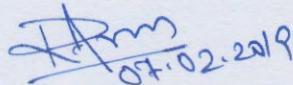
Please find attached hereto a copy of press release dated 7th February 2019 issued by the Company in connection with the Un-Audited Financial Results for the quarter ended 31st December, 2018.

Please take note of above information on record.

Thanking you,

Yours faithfully,

For **Ircon International Limited**


07.02.2019

(Ritu Arora)

Company Secretary & Compliance Officer

Membership No.: FCS 5270



Press Release

**Highlights of Financial Results (Standalone) —FY '19
for the Quarter and Nine Months ended on December 2018**

- Total Revenue for the nine months ended 31st December'18 is Rs. 3073 crore which is 21% higher as compared to Total Revenue of Rs. 2548 crore for the corresponding period of FY18.
- Core EBITDA has increased by 52% to Rs. 221 Crore in nine months ended 31st December'18 as compared to Rs.146 crore for the corresponding period of FY18.
- Profit After Tax stands at Rs.349 Crore for the nine months ended 31st December'18 as against Rs.172 crore for the corresponding period of FY18.
- Earnings per Share stands at Rs.37.12 for the nine months ended 31st December'18 as compared to Rs.17.35 for the corresponding period of FY18.

New Delhi, 7th February 2019: Ircon International Limited, a Miniratna (Category - 1) Schedule 'A' Public Sector Enterprise has announced its unaudited standalone financial results for third quarter and nine months period ending December 31, 2018.

The company has recorded revenue from operations of Rs.2882 crore in nine months ended 31st December'18, a growth of 20% from the corresponding period of FY18 which was Rs. 2393 crore. The increase has been contributed on all fronts i.e. Domestic and International. There has been increase in the revenue from operations in the domestic sector by Rs 424 crore and in the international sector by Rs.65 crore as compared to nine months ended 31st December'17.

PAT has gone up by 103% to Rs.349 crore over nine months ended 31st December'17 of Rs. 172 crore. This increase in profit is achieved due to increase in turnover and refund of taxes to the tune of Rs. 109 Crores including interest.

Railway projects remained the focus area where the company has achieved revenue of Rs. 2429 crore with a growth of 41% over nine months ended 31st December'17 of Rs. 1717crore.

Company has a strong order book of more than Rs. 26,000 crore as on 31.12.2018 on standalone basis.

About Ircon International Limited: Ircon International Limited is a Miniratna (Category — I) Schedule 'A' Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of Performance. Ircon has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria and Sri Lanka). Company has completed more than 127 projects in more than 24 countries across the globe and 380 projects in various states in India.

For more information contact:

Mr. A.K.Singh
ED/Finance & Chief Investor Relation Officer

Ircon International Limited:

Telephone: 011- 26530461

E-mail: ak.singh@ircon.org

DISCLAIMER: Certain statements that are made in the Press Release may be forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Ircon International Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.