



इरकॉन इन्टरनेशनल लिमिटेड
नवरत्न कम्पनी
(भारत सरकार का उपक्रम)
IRCON INTERNATIONAL LIMITED
NAVRATNA COMPANY
(A Govt. of India Undertaking)



IRCON/SECY/STEX/124

8th August, 2024

BSE Limited Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C-1, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी-1, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) मुंबई-400051 Scrip Code: IRCON
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Sub: Press Release- Highlights of Unaudited Financial Results for the quarter ended 30th June, 2024/ प्रेस विज्ञप्ति- 30 जून, 2024 को समाप्त तिमाही के लिए अलेखापरीक्षित वित्तीय परिणामों की मुख्य विशेषताएं

Dear Sir/ Madam, महोदय / महोदया,

Please find attached herewith a copy of the press release dated 8th August, 2024 issued by the Company in connection with the highlights of unaudited Financial Results for the quarter ended 30th June, 2024.

30 जून, 2024 को समाप्त तिमाही के लिए अलेखापरीक्षित वित्तीय परिणामों के संबंध में कंपनी द्वारा जारी 8 अगस्त, 2024 की प्रेस विज्ञप्ति की प्रति संलग्न करें।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,
भवदीय,

(अंकित जैन)/ (Ankit Jain)

अनुपालन अधिकारी/ Compliance Officer
सदस्यता क्र./ Membership No.: A35053





IRCON INTERNATIONAL LIMITED
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C-4, District Centre, Saket, New Delhi - 110017

Press Release

**Q1FY25 Revenue stands at Rs.2,385 crore;
Net Profit up by 19.6% to Rs.224 crore**

New Delhi, 8th August 2024: Ircon International Limited, a Navratna public sector enterprise and a leading turnkey construction company in the public sector (under Ministry of Railways), has announced its financial results for the first quarter ended on June 30 2024.

Key Financial Highlights (Consolidated): Q1FY25

- Total income stands at Rs.2,385 crore in Q1FY25 as against Rs.2,828 crore in Q1FY24.
- Revenue from Operations during the Q1FY25 stands at Rs.2,287 crore as against Rs.2,764 crore in Q1FY24.
- EBITDA increased to Rs.357 crore, an increase of 13.3%, as compared to Rs.315 crore in Q1FY24. The Company's EBITDA margin stood at 15.0%.
- Profit Before Tax increased by 7.1% to Rs.282 crore in Q1FY25 as against Rs.263 crore in Q1FY24.
- Profit After Tax increased by 19.6% to Rs.224 crore in Q1FY25 as against Rs.187 crore in Q1FY24.
- EPS stands at Rs.2.38 per equity share of the face value of Rs.2/- per share.

Key Financial Highlights (Standalone): Q1FY25

- Total income stands at Rs.2,278 crore in Q1FY25 as against Rs.2,693 crore in Q1FY24.
- Revenue from Operations during the Q1FY25 was at Rs.2,180 crore as against Rs.2,626 crore in Q1FY24.
- EBITDA was at Rs.246 crore, an increase of 3.2%, as compared to Rs.238 crore in Q1FY24. The Company's EBITDA margin stood at 10.8%.
- Profit Before Tax increased by 3.0% to Rs.234 crore in Q1FY25 as against Rs.228 crore in Q1FY24.
- Profit After Tax increased by 9.2% to Rs.177 crore in Q1FY25 as against Rs.162 crore in Q1FY24.
- EPS stands at Rs.1.88 per equity share of the face value of Rs.2/- per share.



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Order Book

The total order book as on 30.06.2024 stands at Rs.26,034 crore. The break-up of which is as follows:

- Railways – Rs.20,420 crore,
- Highways – Rs. 5,531 crore,
- Others – Rs. 83 crore

Industry Outlook/Way forward:

In Budget 2024, Capital Expenditure has been increased by 11.11% to Rs.11.11 lakh crore. Capital outlay of Rs.2.52 lakh crore and Rs.2.72 lakh crore has been provided for Railways and Road & Highways respectively, which is the highest ever outlay.

India is working towards expanding its transportation infrastructure, with a focus on roadways, railways and airports. The Government has been working on infrastructure development through initiatives like PM Gati Shakti, National Logistics Policy, Bharatmala Project, Sagarmala Project, Pradhan Mantri Awas Yojana, and Smart Cities Mission. Government has announced implementation of 3 major railway corridors programmes under PM Gati Sakti to improve logistics efficiency and reduce cost. It is announced to promote urban transformation via Metro rail and NaMo Bharat.

Government initiatives are providing tailwinds to Infrastructure sector and the company will definitely get benefitted.

About Ircon International Limited (<https://www.ircon.org/>; BSE: 541956; NSE: IRCON):

Ircon International Limited is a Navratna, Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment, and consistency in terms of performance. The core competence of IRCON is in Railways and Highways & the company reports to Ministry of Railways. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.



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IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria, Myanmar and Sri Lanka). Company has completed more than 128 projects in 25 countries across the globe and 401 projects in various states in India.

For more information contact:

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