



इरकॉन इन्टरनेशनल लिमिटेड
नवरत्न कम्पनी
(भारत सरकार का उपक्रम)
IRCON INTERNATIONAL LIMITED
NAVRATNA COMPANY
(A Govt. of India Undertaking)



IRCON/SECY/STEX/124

21st May, 2024

BSE Limited Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी / आई, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) मुंबई-400051 Scrip Code: IRCON
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Sub: Press Release- Highlights of Financial Results for the fourth quarter and year ended 31st March, 2024/ प्रेस विज्ञप्ति- 31 मार्च, 2024 को समाप्त तिमाही और वर्ष के लिए वित्तीय परिणामों की विशेषताएं

Dear Sir/ Madam, महोदय / महोदया,

Please find attached herewith a copy of the press release dated 21st May, 2024 issued by the Company in connection with the highlights of Financials Results for the quarter and financial year ended 31st March, 2024.

कृपया 31 मार्च, 2024 को समाप्त तिमाही और वित्तीय वर्ष के लिए वित्तीय परिणामों के अंशों के संबंध में कंपनी द्वारा जारी प्रेस विज्ञप्ति दिनांक 21 मई, 2024 की एक प्रति संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,
भवदीय,

(अंकित जैन)/ (Ankit Jain)

अनुपालन अधिकारी/ Compliance Officer
सदस्यता क्र./ Membership No.: A35053





IRCON INTERNATIONAL LIMITED
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C-4, District Centre, Saket, New Delhi - 110017

Press Release

**FY24 Revenue up by 19.7% to Rs.12,871 crore;
Net Profit increased by 21.5% to Rs.930 crore**

New Delhi, 21st May 2024: Ircon International Limited, a Navratna public sector enterprise and a leading turnkey construction company in the public sector (under Ministry of Railways), has announced its financial results for the fourth quarter and year ended on March 31 2024.

Key Financial Highlights (Consolidated): FY24

- Total income stands at Rs.12,871 crore in FY24 as against Rs.10,750 crore in FY23, a jump of 19.7% on Y-o-Y.
- Revenue from Operations during the FY24 increased by 18.9% to Rs.12,331 crore as against Rs.10,368 crore in FY23.
- EBITDA was at Rs.1,510 crore, an increase of 35.2%, as compared to Rs.1,117 crore in FY23. The Company's EBITDA margin stood at 11.7%.
- Profit Before Tax increased by 41.5% to Rs.1,261 crore in FY24 as against Rs.891 crore in FY23.
- Profit After Tax increased by 21.5% to Rs.930 crore in FY24 as against Rs.765 crore in FY23.
- EPS stands at Rs.9.88 per equity share of the face value of Rs.2/- per share.

Key Financial Highlights (Consolidated): Q4FY24

- Total income stands at Rs.3,894 crore in Q4FY24 as against Rs.3,954 crore in Q4FY23.
- Revenue from Operations during the quarter was Rs.3,743 crore as against Rs.3,781 crore in Q4FY23.
- EBITDA was at Rs.424 crore, an increase of 14.7%, as compared to Rs.370 crore in Q4FY23. The Company's EBITDA margin stood at 10.9%.
- Profit Before Tax stands at Rs.356 crore in Q4FY24 as against Rs.301 crore in Q4FY23.
- Profit After Tax was Rs.247 crore in Q4FY24 as against Rs.256 crore in Q4FY23.
- EPS stands at Rs.2.62 per equity share of the face value of Rs.2/- per share.

Dividend

BoD has recommended final dividend of Rs.1.30 per equity share on the face value of Rs.2 per share subject to approval of shareholders in ensuing Annual General Meeting (AGM). This final dividend is in addition to interim dividends of Rs.1.80 per equity share, as declared and paid earlier in FY24.



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Order Book

The total order book as on 31.03.2024 stands at Rs.27,208 crore. The break-up of which is as follows:

- Railways - Rs. 21,158 crore,
- Highways - Rs. 5,964 crore,
- Others - Rs. 86 crore.

Financial Performance (Standalone):

FY24 (Rs. Crore)

Particulars	FY24	FY23	Growth%
Total Income	12387.85	10261.63	20.7%
Revenue from Operation	11950.40	9921.20	20.5%
EBITDA	1201.36	923.72	30.1%
PBT	1155.54	883.19	30.8%
PAT	862.90	776.83	11.1%
EPS (Rs./Share) (FV-Rs.2/Share)	9.17	8.26	11.0%

Financial Performance (Standalone):

Q4FY24 (Rs. Crore)

Particulars	Q4FY24	Q4FY23	Growth%
Total Income	3796.59	3773.97	0.6%
Revenue from Operation	3648.98	3669.93	(0.6%)
EBITDA	394.15	303.45	29.9%
PBT	382.87	284.46	34.6%
PAT	285.68	248.18	15.1%
EPS (Rs./Share) (FV-Rs.2/Share)	3.04	2.64	15.1%

Industry Outlook/Way forward:

In interim Budget 2024, Capital Expenditure has been increased by 11.11% to Rs.11.11 lakh crore. Capital outlay of Rs.2.55 lakh crore and Rs.2.78 lakh crore has been provided for Railways and Road & Highways respectively, which is the highest ever outlay.

India is working towards expanding its transportation infrastructure, with a focus on roadways, railways and airports. The Government has been working on infrastructure development through initiatives like PM Gati Shakti, National Logistics Policy, Bharatmala Project, Sagarmala Project, Pradhan Mantri Awas Yojana, and Smart Cities Mission. Government has announced



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implementation of 3 major railway corridors programmes under PM Gati Sakti to improve logistics efficiency and reduce cost. It is announced to promote urban transformation via Metro rail and NaMo Bharat.

Government initiatives are providing tailwinds to Infrastructure sector and the company will definitely get benefitted.

About Ircon International Limited (<https://www.ircon.org/>; BSE: 541956; NSE: IRCON):

Ircon International Limited is a Navratna, Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment, and consistency in terms of performance. The core competence of IRCON is in Railways and Highways & the company reports to Ministry of Railways. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.

IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria, Myanmar and Sri Lanka). Company has completed more than 128 projects in 25 countries across the globe and 401 projects in various states in India.

For more information contact:

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