



# इरकॉन इंटरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)



## IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company

IRCON/SECY/STEX/124

8<sup>th</sup> February, 2024

<b>BSE Limited</b> Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 <b>बीएसई लिमिटेड</b> लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: <b>541956 / IRCON</b>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400051 <b>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड</b> लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं. सी/ आई. जी. ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई-400051 Scrip Code: <b>IRCON</b>
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**Sub: Press Release- Highlights of Unaudited Financial Results for the quarter and nine-months ended on 31<sup>st</sup> December, 2023/ प्रेस विज्ञप्ति -31 दिसंबर, 2023 को समाप्त तिमाही और नौ महीनों के लिए अलेखापरीक्षित वित्तीय परिणामों की मुख्य विशेषताएं**

Dear Sir/ Madam, महोदय/ महोदया,

Please find attached herewith a copy of the press release dated 8<sup>th</sup> February, 2024 issued by the Company in connection with the Unaudited Financial Results for the quarter and nine-months ended on 31<sup>th</sup> December, 2023.

31 दिसंबर, 2023 को समाप्त तिमाही और नौ महीनों के अलेखापरीक्षित वित्तीय परिणामों के संबंध में कंपनी द्वारा जारी 8 फरवरी, 2024 की प्रेस विज्ञप्ति की प्रति संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,  
भवदीय,

(अंकित जैन)/ (Ankit Jain)  
अनुपालन अधिकारी/ Compliance Officer  
सदस्यता क्र./ Membership No.: A35053





## IRCON INTERNATIONAL LIMITED

(A Navratna Company)

C-4, District Centre, Saket, New Delhi - 110017

### Press Release

## **Q3FY24 Revenue up by 24.4% Y-o-Y to Rs.3,012 crore; Net Profit increased by 28.8% to Rs.245 crore**

**New Delhi, 08<sup>th</sup> February 2024:** Ircon International Limited, a Navratna public sector enterprise and a leading turnkey construction company in the public sector (under Ministry of Railways), has announced its financial results for the third quarter and nine months ended on December 31 2023.

### *Key Financial Highlights (Consolidated): Q3FY24*

- Total income stands at Rs.3,011.9 crore in Q3FY24 as against Rs.2,421.9 crore in Q3FY23, a jump of 24.4% on Y-o-Y.
- Revenue from Operations during the quarter increased by 22.9% to Rs.2,884.2 crore as against Rs.2,346.5 crore in Q3FY23.
- EBITDA was at Rs.378.1 crore, an increase of 63.2%, as compared to Rs.231.7 crore in Q3FY23. The Company's EBITDA margin stood at 12.6%.
- Profit Before Tax increased by 76.4% to Rs.313.8 crore in Q3FY24 as against Rs.177.9 crore in Q3FY23.
- Profit After Tax increased by 28.8% to Rs.244.7 crore in Q3FY24 as against Rs.190 crore in Q3FY23.
- EPS stands at Rs.2.60 per equity share of the face value of Rs.2/- per share.

### *Key Financial Highlights (Consolidated): 9MFY24*

- Total income stands at Rs.8,976.5 crore in 9MFY24 as against Rs.6,796.2 crore in 9MFY23, a jump of 32.1% on Y-o-Y.
- Revenue from Operations during the 9MFY24 increased by 30.4% to Rs.8,588.2 crore as against Rs.6,587.3 crore in 9MFY23.
- EBITDA was at Rs.1,086 crore, an increase of 45.4%, as compared to Rs.746.9 crore in 9MFY23. The Company's EBITDA margin stood at 12.1%.
- Profit Before Tax increased by 53.4% to Rs.905.2 crore in 9MFY24 as against Rs.590.3 crore in 9MFY23.
- Profit After Tax increased by 34.2% to Rs.682.9 crore in 9MFY24 as against Rs.508.8 crore in 9MFY23.
- EPS stands at Rs.7.26 per equity share of the face value of Rs.2/- per share.



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### *Order Book*

The total order book as on 31.12.2023 stands at Rs.29,436.1 crore. The break-up of which is as follows:

- Railways - Rs.21,282.0 crore,
- Highways - Rs. 6,102.2 crore, and
- Others - Rs. 2,051.9 crore.

### *Financial Performance (Standalone):*

#### *Q3FY24 (Rs. Crore)*

Particulars	Q3FY24	Q3FY23	Growth%
Total Income	2875.8	2330.1	23.4%
Revenue from Operation	2792.1	2236.9	24.8%
EBITDA	257.7	220.3	17.0%
PBT	246.0	213.0	15.5%
PAT	185.1	227.4	(18.6%)
EPS (Rs./Share) (FV-Rs.2/Share)	1.97	2.42	(18.6%)

### *Financial Performance (Standalone):*

#### *9MFY24 (Rs. Crore)*

Particulars	9MFY24	9MFY23	Growth%
Total Income	8591.3	6487.7	32.4%
Revenue from Operation	8301.4	6251.3	32.8%
EBITDA	807.2	620.3	30.1%
PBT	772.70	598.7	29.1%
PAT	577.2	528.7	9.2%
EPS (Rs./Share) (FV-Rs.2/Share)	6.14	5.62	9.2%

### *Industry Outlook/Way forward:*

India is aspired to be developed nation by year 2047. Capital Expenditure has been increased by 11.11% to Rs.11.11 lakh crore in Budget 2024. Capital outlay of Rs.2.55 lakh crore and Rs.2.78 lakh crore has been provided for Railways and Road & Highways respectively, which is the highest ever outlay.

India is working towards expanding its transportation infrastructure, with a focus on roadways, railways and airports. The Government has been working on infrastructure development through initiatives like PM Gati Shakti, National Logistics Policy, Bharatmala Project, Sagarmala Project, Pradhan Mantri Awas Yojana, and Smart Cities Mission. Government has announced implementation of 3 major railway corridors programmes under PM Gati Sakti to improve logistics efficiency and reduce cost. It is announced to promote urban transformation via Metro rail and NaMo Bharat.

Government initiatives are providing tailwinds to Infrastructure sector and the company will definitely get benefitted.



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**About Ircon International Limited (<https://www.ircon.org/>; BSE: 541956; NSE: IRCON):**

Ircon International Limited is a Navratna, Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment, and consistency in terms of performance. The core competence of IRCON is in Railways and Highways & the company reports to Ministry of Railways. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.

IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria, Myanmar and Sri Lanka). Company has completed more than 128 projects in 25 countries across the globe and 401 projects in various states in India.

**For more information contact:**

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