

इरकॉन इन्टरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)



IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking) An integrated Engineering and Construction Company

IRCON/SECY/STEX/124

14th January 2021

BSE Limited Listing Dept./ Dept of Corporate Services	National Stock Exchange of India Limited Listing Department
Phiroze Jeejeebhoy Towers	Exchange Plaza, Plot no. C/I, G Block
Dalal Street	Bandra –Kurla Complex,
Mumbai – 400 001	Bandra (East) Mumbai - 400 051
Scrip code / ID: 541956 / IRCON	Scrip Code: IRCON

Sub: Press Release- Completion of 30 Km Korichhapar-Dharamjaigarh Section

Please find attached hereto a copy of press release issued in connection with completion of 30 Km Korichhapar-Dharamjaigarh Section by the Company.

Please take note of above information on record.

Thanking you,

Yours faithfully,

For Ircon International Limited

(Ritu Arora) **Company Secretary & Compliance Officer** Membership No.: FCS 5270







IRCON completes 30 Km Korichhapar-Dharamjaigarh Section

Concludes Kharsia – Dharamjaigarh project valued at Rs. 750 Crs

New Delhi, *5 January*, *2021:* Ircon International Ltd, achieved yet another milestone by opening the 30 KM section between Korichhapar to Dharamjaigarh within the targeted date i.e., 31.12.2020. A Trial run was carried on 31st December 2020.

The cost of this line is approximately 325 crores and the work is executed by Ircon International under an SPV named Chhattisgarh East Railway Limited. SECL, IRCON and Chhattisgarh Government are shareholders for the Chhattisgarh East Railway Limited.

A section of 44Km length between Kharsia to Korichhaparis already made operational by IRCON in October 2019. Now, with the completion of Korichhapar-Dharamjaigarh, the complete section of 74 Km between Kharsia-Dharamjaigar his functional. Commencement of this section will help in evacuation of coal from North Chhattisgarh Area thereby helping in developing the entire nation. This 74 Km is the first stretch being commissioned under the PPP model.

Following this development, the Goods train can reach upto Durgapur, Baroud and Chhaal mines of SECL, consequently enhancing the earning of SECR and SECL

<u>About</u> Ircon<u>International Limited (https://www.ircon.org/; BSE: 541956; NSE:</u> IRCON)

Ircon International Limited is a Miniratna (Category - I) Schedule A Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of performance. The core competence of IRCON is in Railways, Highways & Extra High Tension substation engineering and Construction. The company has executed projects operated in the areas of Railway construction induding ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria and Sri Lanka). Company has completed more than 128 projects in25 countries across the globe and 390 projects in various states in India.



For more information contact:

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Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Ircon International Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.