



IRCON/SECY/STEX/124

Dated: 22nd August, 2024

BSE Limited Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C-1, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी-1, जी ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई-400051 Scrip Code: IRCON
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Imposition of fine by BSE & NSE for the quarter ended 30th June, 2024

Dear Sir/ Madam, महोदय/ महोदया,

Pursuant to Regulation 30 read with Para-A of Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI (LODR)”], it is to inform that BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) vide their email/letters dated 21st August, 2024 have levied fine of Rs.5,36,900 each (incl. GST) on the Company for the non-compliance with Regulation 17(1) of SEBI (LODR) i.e., half of the Board was not independent, for the quarter ended 30th June, 2024.

The Company, vide its letter dated 22nd August, 2024, has clarified to NSE and BSE that Ircon International Limited (“IRCON”) is a government company as per provisions of Section 2(45) of the Companies Act, 2013 (“Act”). As per the provisions of the Act and Article of Associations of the Company, the President of India vests with the power to appoint Directors (including Independent Directors) on the Board of the Company. All Directors in IRCON are appointed by the Government of India through its Administrative Ministry i.e., Ministry of Railways (“MoR”) and IRCON has no role to play in the appointment of any Director unless nominated by the Government of India.

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,
भवदीय,

(अंकित जैन)/ (Ankit Jain)
अनुपालन अधिकारी/ Compliance Officer
सदस्यता क्र./ Membership No.: A35053
Date of Event: 21st August, 2024 at 7:36 P.M.