



इरकॉन इन्टरनेशनल लिमिटेड  
नवरत्न कम्पनी  
(भारत सरकार का उपक्रम)  
**IRCON INTERNATIONAL LIMITED**  
NAVRATNA COMPANY  
(A Govt. of India Undertaking)



IRCON/SECY/STEX/124

11<sup>th</sup> February, 2025

<b>BSE Limited</b> Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 <b>बीएसई लिमिटेड</b> लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: <b>541956 / IRCON</b>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, Plot no. C-1, G Block, Bandra –Kurla Complex, Bandra (East), Mumbai – 400051 <b>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड</b> लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी-1, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400051 Scrip Code: <b>IRCON</b>
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**Sub: Press Release- Highlights of Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024/ प्रेस विज्ञप्ति- 31 दिसंबर, 2024 को समाप्त तिमाही और नौ महीनों के लिए अलेखापरीक्षित वित्तीय परिणामों की मुख्य विशेषताएं**

Dear Sir/ Madam,

Please find attached herewith a copy of the press release dated 11<sup>th</sup> February, 2025 being issued by the Company in connection with the highlights of Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2024.

31 दिसंबर, 2024 को समाप्त तिमाही और नौ महीनों के लिए अलेखापरीक्षित वित्तीय परिणामों के संबंध में कंपनी द्वारा जारी 11 फरवरी, 2025 की प्रेस विज्ञप्ति की प्रति संलग्न करें।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,  
भवदीया,

(प्रतिभा अग्रवाल)/ (Pratibha Aggarwal)  
कंपनी सचिव एवं अनुपालन अधिकारी/ Company Secretary & Compliance Officer  
सदस्यता क्र./ Membership No.: F8874





**IRCON INTERNATIONAL LIMITED**  
**(A Navratna Company)**  
**C-4, District Centre, Saket, New Delhi - 110017**

**Press Release**

**New Delhi, 11<sup>th</sup> February 2025:** Ircon International Limited, a Navratna public sector enterprise and a leading turnkey construction company in the public sector (under Ministry of Railways), has announced its financial results for the second quarter and half year ended on December 31 2024.

***Key Financial Highlights (Consolidated): Q3FY25 (Y-o-Y)***

- Total income stands at Rs.2,691.9 crore in Q3FY25 as against Rs.3,011.9 crore in Q3FY24.
- Revenue from Operations during the Q3FY25 stands at Rs.2,612.9 crore as against Rs.2,929.5 crore in Q3FY24.
- EBITDA was Rs.218.3 crore, as compared to Rs.378.1 crore in Q3FY24. The Company's EBITDA margin stood at 8.1%.
- Profit Before Tax was Rs.131.8 crore in Q3FY25 as against Rs.313.8 crore in Q3FY24.
- Profit After Tax stands at Rs.86.1 crore in Q3FY25 as against Rs.244.7 crore in Q3FY24.
- EPS for the quarter (not annualized) stands at Rs.0.92 per equity share of the face value of Rs.2/- per share.

***Key Financial Highlights (Consolidated): 9MFY25 (Y-o-Y)***

- Total income stands at Rs.7,615.8 crore in 9MFY25 as against Rs.8,976.5 crore in 9MFY24.
- Revenue from Operations during the 9MFY25 was at Rs.7,347.5 crore as against Rs.8,726.7 in 9MFY24.
- EBITDA was at Rs.918.6 crore, as compared to Rs.1,086.0 crore in 9MFY24. The Company's EBITDA margin stood at 12.1%.
- Profit Before Tax stands to Rs.676.0 crore in 9MFY25 as against Rs.905.2 crore in 9MFY24.
- Profit After Tax was to Rs.516.1 crore in 9MFY25 as against Rs.682.9 crore in 9MFY24.
- EPS in 9MFY25 (not annualized) stands at Rs.5.49 per equity share of the face value of Rs.2/- per share.



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**Dividend**

BoD has approved interim dividend of Rs.1.65 per equity share of Rs.2/- per share face value.

**Order Book**

The total order book as on 31.12.2024 stands at Rs.21,939 crore. The break-up of which is as follows:

- Railways – Rs.17,075 crore,
- Highways – Rs. 4,775 crore,
- Others – Rs. 89 crore

**Financial Performance (Standalone):**

**Q3FY25 (Y-o-Y) (Rs. Crore)**

Particulars	Q3FY25	Q3FY24	Change%
Total Income	2,570.2	2,875.8	(10.6%)
Revenue from Operation	2,470.4	2,792.1	(11.5%)
EBITDA	187.7	257.7	(27.2%)
PBT	176.8	246.0	(28.1%)
PAT	140.7	185.1	(24.0%)
EPS (Rs./Share) (FV-Rs.2/Share)	1.50	1.97	(23.9%)

**Financial Performance (Standalone):**

**9MFY25 (Y-o-Y) (Rs. Crore)**

Particulars	9MFY25	9MFY24	Change%
Total Income	7,302.7	8,591.3	(15.0%)
Revenue from Operation	6,949.7	8,301.4	(15.3%)
EBITDA	693.9	807.2	(14.0%)
PBT	659.8	772.7	(14.6%)
PAT	519.4	577.2	(10.0%)
EPS (Rs./Share) (FV-Rs.2/Share)	5.52	6.14	(10.1%)



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***Industry Outlook/ Way forward:***

The infrastructure sector in India looks promising and undergoing significant transformations, driven by government initiatives, private sector participation, and rapid urbanization. India is on a path to expand its transportation infrastructure, with significant focus on roadways, railways, and airports. The Government is driving infrastructure development through strategic initiatives, such as PM Gati Shakti, the National Logistics Policy, Bharatmala and Sagarmala Projects, Pradhan Mantri Awas Yojana, and the Smart Cities Mission. Under PM Gati Shakti, three major railway corridor programs have been announced to enhance logistics efficiency and reduce operational costs. Additionally, urban transformation initiatives like Metro Rail and NaMo Bharat are set to boost public transit infrastructure.

These government initiatives are creating favorable conditions for growth in the infrastructure sector, which the company is well-positioned to capitalize on.

**About Ircon International Limited (<https://www.ircon.org/>; BSE: 541956; NSE: IRCON):**

Ircon International Limited is a Navratna, Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment, and consistency in terms of performance. The core competence of IRCON is in Railways and Highways & the company reports to Ministry of Railways. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.

IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria, Myanmar and Sri Lanka). Company has completed more than 128 projects in 25 countries across the globe and 401 projects in various states in India.

***For more information contact:***

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