



# इरकॉन इंटरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)



## IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company

IRCON/SECY/STEX/124

22<sup>nd</sup> August, 2023

<b>BSE Limited</b> Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 <b>बीएसई लिमिटेड</b> लिस्टिंग विभाग/ कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code/ ID: <b>541956 / IRCON</b>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, Plot no. C/I, G Block, Bandra –Kurla Complex, Bandra (East), Mumbai – 400051 <b>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड</b> लिस्टिंग विभाग, एक्सचेंज प्लाजा, प्लॉट नं. सी/ आई.जी. ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400051 Scrip Code: <b>IRCON</b>
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**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- Imposition of fine by NSE & BSE for the quarter ended 30<sup>th</sup> June, 2023**

Dear Sir/ Madam, महोदय /महोदया,

Pursuant to Regulation 30 read with Para-A of Part-A of Schedule-III of the SEBI (LODR) Regulations, 2015, it is to inform that National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) vide their letters dated 21<sup>st</sup> August, 2023 have levied fine of Rs.5,36,900 each (incl. GST) on the Company for the non-compliance with Regulation-17(1) i.e., half of the Board was not independent, for the quarter ended 30<sup>th</sup> June, 2023.

The Company, vide its letter dated 22<sup>nd</sup> August, 2023, has clarified to NSE and BSE that Ircon International Limited (IRCON) is a government company as per provisions of the Section 2(45) of the Companies Act, 2013. As per provisions of the Companies Act, 2013 and Articles of Association of the Company, the President of India vests with the power to appoint Directors (including Independent Director) on the Board of IRCON. All Directors in IRCON are appointed by the Government of India through its Administrative Ministry, Ministry of Railways (MoR) and IRCON has no role to play in the appointment of any Director unless nominated by the Government of India.

The fine levied by NSE and BSE has no impact on the financial, operation or other activities of the Company.

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,  
भवदीया,

(रितु अरोड़ा)/ (Ritu Arora)

कम्पनी सचिव एवं अनुपालन अधिकारी/ Company Secretary & Compliance Officer  
सदस्यता क्र.: FCS 5270/ Membership No.: F5270

