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IRCON completes highway project before scheduled time

IRCON International Limited has successfully completed the four-lane project of Shivpuri to Guna on NH 46, before the scheduled time.

The construction of 85 km road, the first phase of the project, costing ₹759 crore was done on design, build, finance, operate & transfer (DBFOT) basis. IRCON Shivpuri Guna Tollway Ltd. (IrconSGTL), working as concessionaire SPV for the client NHAI, had started work on this project on 25 January 2016 which was aimed to be completed by 24 July 2018.

However, the company completed the work on 7 June 2018, one and half month ahead of schedule. In recognition of early completion of the pro-



CEO, Ircon SGTL, Masood Ahmad Najar (R) and Project head DK Sharma(C) receiving Certificate of Appreciation from member, administration, NHAI RK Chaturvedi.

ject, minister of road transport & highway Nitin Gadkari issued an appreciation certificate to IRCON during the inauguration ceremony held on 23 July at Guna, Madhya Pradesh.