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Ircon Eyes Railway Projects in Malaysia, Bangladesh

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New Delhi: State-owned Ircon International is looking to expand its footprint in Malaysia and Bangladesh and eyeing a revenue growth of 30%, its chairman, SK Chaudhary, told ET.

The engineering and construction company under the railway ministry recently bagged a project

for upgradation of railways in Sri Lanka, and is expecting railway projects to materialise in Bangladesh and Malaysia.

Chaudhary said he expects Ircon to bag new projects in these three countries, which along with the ongoing rail projects in Bangladesh and Myanmar, could boost revenue growth to 30% year-on-year. The company had registered 20% growth in revenue in 2018-19.