



इरकॉन इन्टरनेशनल लिमिटेड  
नवरत्न कम्पनी  
(भारत सरकार का उपक्रम)  
**IRCON INTERNATIONAL LIMITED**  
NAVRATNA COMPANY  
(A Govt. of India Undertaking)



IRCON/SECY/STEX/124

1<sup>st</sup> January, 2026

<b>BSE Limited</b> Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 <b>बीएसई लिमिटेड</b> लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: <b>541956 / IRCON</b>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, Plot no. C-1, G Block, Bandra –Kurla Complex, Bandra (East), Mumbai – 400051 <b>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड</b> लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी-1, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400051 Scrip Code: <b>IRCON</b>
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**Sub: Newspaper Publication - Public Notice to the shareholders regarding Opening of Special Window for re-lodgement of transfer requests of physical shares of Ircon International Limited.**

**Ref.: Intimation under SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2<sup>nd</sup> July, 2025**

Dear Sir/ Madam,

A copy of Newspaper clippings of the Public Notice published in Financial Express (English Language) and Jansatta (Hindi Language), on 1<sup>st</sup> January, 2026, in respect of the opening of Special Window for Re-lodgement of transfer requests of physical shares of Ircon International Limited are enclosed herewith, for your information and record.

कृपया उपरोक्त जानकारी रिकार्ड पर लें।

Thankyou/धन्यवाद,  
Yours faithfully/भवदीया,

(Pratibha Aggarwal)/ (प्रतिभा अग्रवाल)  
Company Secretary & Compliance Officer/ कंपनी सचिव एवं अनुपालन अधिकारी  
Membership No./ सदस्यता क्र.: F8874



TEAM TO VISIT NEW DELHI FOR TALKS THIS MONTH

# Israel-India FTA plan gains momentum

● Second round negotiations for India-EAEU FTA in February

FE BUREAU  
New Delhi, December 31

A TEAM OF officials from Israel would be visiting India in January for discussions before the launch of the official rounds of negotiations on their proposed free trade agreement, officials said.

"The issues related to structuring of the negotiations are expected to dominate the discussions," they said. India and Israel signed the terms of reference (ToR) of their free trade agreement on November 20 to grow their bilateral trade tenfold in the next decade.

Both sides have already signed a Bilateral Investment Treaty (BIT). Collectively, FTA and BIT will open the doors for greater market access, flow of capital, investments and trade.

In 2024-25 India-Israel trade stood at \$3.62 billion with India's exports at \$2.14 billion and imports at \$1.48 billion.

The officials also said that the second round of negotiations with the Russia-dominated Eurasian Economic Union will be held in February. The first round of talks on the

## DEAL STREET

■ India & Israel have already signed a Bilateral Investment Treaty (BIT)

■ In 2024-25, India-Israel trade stood at **\$3.62 bn** with India's exports at **\$2.14 bn** and imports at **\$1.48 bn**

■ India and Israel signed the terms of reference (ToR) of their free trade agreement on November 20



■ India is also targeting **\$100 billion** in goods trade by 2030 from around **\$70 billion** through the deal with Russia-dominated Eurasian Economic Union

FTA were held in November.

The terms of reference of India-EAEU FTA were signed on 20 August 2025. They outline an 18-month work plan aimed at diversifying markets for Indian businesses, including MSMEs, farmers and fishermen. The services and investment tracks will also be examined as the negotiations advance.

Both sides are targeting \$100 billion in goods trade by 2030 from around \$70 billion at present. The EAEU also includes Armenia, Belarus, Kazakhstan, and Kyrgyzstan, though trade with Russia is 99% of the total India-EU trade.

Trade between India and Russia was marginal till the

conflict in Ukraine in 2022 bumped it up substantially. Due to turmoil in world energy markets, India turned to Russia as a supplier of crude. This increased imports, leading to the deficit growing to \$58.9 billion in 2024-25 from \$6.61 billion in 2021-22.

Russia has already speeded up clearance for Indian marine exports and further relaxation is in doing. To bridge the deficit India is seeking faster approvals for its exporters of other products and removal of non tariff barriers. Exporters also face regulatory overlap between different EAEU members which the trade negotiations will focus on addressing.

# GST compensation cess on tobacco nixed

FE BUREAU  
New Delhi, December 31

THE MINISTRY OF Finance on Wednesday issued a notification announcing discontinuation of the Goods and Services Tax (GST) compensation cess on tobacco and related products effective February 1, marking the end of a temporary levy introduced in 2017 to offset state revenue losses during the GST rollout and extended to repay Covid-era borrowings.

A separate Health Security and National Security Cess has been introduced on pan masala and related items to maintain high taxation levels, with proceeds earmarked for public health initiatives and national security will also come into effect from February 1.

The compensation cess, which had been applied on sin goods like cigarettes, chewing tobacco, pan masala, gutkha, bidis and hookah tobacco, ceased to exist as the Centre is

scheduled to complete repayment of ₹2.69 lakh crore in loans, including interest, taken to compensate states during the pandemic.

To prevent any reduction in the overall tax burden on these demerit goods, the government has shifted taxation to a combination of the existing 40% GST slab (introduced under GST reforms in September 2025) and enhanced central excise duties.

The Central Excise (Amendment) Act, 2025, passed by Parliament in early December, empowers higher duty on cigars/cheroots in the range of ₹5,000-11,000 per 1,000 sticks depending on the length.

Also, a duty of 60-70% on unmanufactured tobacco and 100% will be levied on nicotine and inhalation products. This duty will be over and above the 40% GST rate that would be applicable on sin goods.

Currently, tobacco and pan masala attract 28% GST, plus a compensation cess.

# Quad envoys hold rare publicised meeting

THE AMBASSADORS OF the Quad nations, comprising the US, India, Australia and Japan, held a rare publicised meeting in Beijing. The meeting at the US Embassy in Beijing took place on December 19, according to the Japanese Embassy's post on X.

"The Quad (Quadrilateral Security Dialogue) is a force for good working to maintain a free and open Indo-Pacific," American Ambassador to China David Perdue said in a post on X on Tuesday.

"It is always great to meet with the Quad Ambassadors here in Beijing. The US, India, Australia and Japan relationship continues to be strong," he said and posted a photo of the four envoys, including Indian Ambassador to Beijing Pradeep Kumar Rawat.

—PTI

# Centre notifies draft rules for new labour codes

FE BUREAU  
New Delhi, December 31

THE MINISTRY OF Labour and Employment has released draft rules under the four labour codes — the Code on Wages, Code on Social Security, Industrial Relations Code, and Occupational Safety, Health and Working Conditions Code — inviting public and stakeholder feedback within 30-45 days.

The draft rules give clarity on certain provisions such as calculation of wages, gratuity



## CODE REJIG

■ The public and stakeholder feedback can be submitted within 30-45 days

■ The ministry stated that wages encompass all remuneration, including salaries & allowances

payments and composition of National Social Security Board for gig and platform workers.

The codes, which consoli-

■ The draft rules give clarity on certain provisions such as calculation of wages, gratuity payments

date 29 existing central labour laws and were enforced from November 21 after Parliamentary approval five years ago, introduce sev-

eral significant changes aimed at streamlining regulations and extending social security coverage.

The draft rules prescribe a standard 48-hour working week, with separate provisions to be notified for daily working hours, rest intervals, and spread-over time. All unorganised sector workers above the age of 16 will require Aadhaar-linked registration. Reiterating the uniform definition of wages across the codes, the ministry stated that wages encompass

all remuneration, including salaries and allowances. Basic pay, dearness allowance, and retaining allowance form the core components. If other allowances exceed 50% of total remuneration, the excess portion will be treated as wages.

Performance based incentives, Employee Stock Option Plans (ESOPs), variable part of the component or reimbursement-based payments to the employee shall not be part of the wages, the government said.

# No change in interest rates on small savings

## STATUS QUO

Interest rates applicable for Jan-Mar quarter

5 Year Senior Citizens Savings Scheme

8.2

5 Year National Savings Certificate

7.7

Public Provident Fund

7.1

Sukanya Samridhi Account Scheme

8.2

Interest Rate on EPF

8.25

FE BUREAU  
New Delhi, December 31

THE MINISTRY OF Finance on Wednesday announced that interest rates on various small savings scheme will remain unchanged for the fourth quarter of FY26. This marks the continuation of stable rates amid falling bank fixed deposit yields following multiple repo rate cuts by the Reserve Bank of India (RBI) in 2025.

The highest-yielding schemes remain the Senior Citizens Savings Scheme and Sukanya Samridhi Scheme at 8.2%, making them particularly appealing for senior citizens and parents saving for their daughters' futures.

The Public Provident Fund (PPF), considered a safe and long-term savings plan best suited for retirement planning, will offer 7.1%. The Post Office Monthly Income Scheme will yield a monthly

payout at the interest rate of 7.4% while National Savings Certificate offers a fixed return of 7.7%.

The last time the government made any changes in small savings schemes' interest rate was in April 2024.

This decision provides continuity for millions of investors, including senior citizens, middle-class families, and those saving for girl child education or retirement.

Small savings schemes continue to offer attractive returns compared to bank fixed deposits, which have seen reductions due to lower market yields. The one-year fixed deposit at the State Bank of India offers 6.25% interest while 2 years to less than three years fixed deposits offer 6.4% for the general public and 6.9% for senior citizens. The Employees' Provident Fund scheme offers 8.25% interest.

## QUICK PICKS

### Odisha gets first woman chief secy

SENIOR IAS OFFICER Anu Garg on Wednesday evening took charge as the chief secretary of Odisha, becoming the first woman in the state to hold the post.

—PTI

### Coke import limits extended

THE GOVERNMENT on Wednesday said it is extending import restrictions on low-ash metallurgical coke from January 1 till June 30, 2026.

—PTI

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