Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- Intimation about Corporate Guarantee

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A (B) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform that Ircon International Limited (IRCON) has furnished a Corporate Guarantee to Punjab National Bank for providing the term loan of Rs.502.76 crores to Ircon Davenagere Haveri Highway Limited (IrconDHHL), a Special Purpose Vehicle (SPV) (a wholly owned-subsidiary) of IRCON.

Post disbursal of loan by Punjab National Bank to IrconDHHL, IrconDHHL will repay the existing loan of IRCON, thereby reducing the Financial Investments of IRCON.

Please take note of above information on record.

Thanking you,

Yours faithfully,
For Ircon International Limited

(Ritu Arora)
Company Secretary & Compliance Officer
Membership No.: FCS 5270