Sub: Press Release- Highlights of Financial Results (Consolidated)

Please find attached hereto a copy of press release dated May 28th 2019 issued by the Company in connection with the highlights of Audited Financial Results (Consolidated) for the quarter and year ended March 31st 2019.

Please take note of above information on record.

Thanking you,

Yours faithfully,

For Irccon International Limited

(Ritu Arora)
Company Secretary & Compliance Officer
Membership No.: FCS 5270
Press Release

Ircon International Limited - Highlights of Financial Results (Consolidated) for the Year ended 31st March 2019.

- The Company has achieved an all-time high turnover in FY19. Total Revenue for the year ended 31st March'19 is Rs. 4,990 crore which is 18% higher as compared to Total Revenue of Rs. 4,213 crore for the corresponding period ended 31st March'18.
- EBITDA has increased by 8% to Rs.690 Crore for the year ended 31st March’19 as compared to Rs.637 crore for year ended 31st March’18.
- Profit After Tax has increased by 10% to Rs.450 Crore for the year ended 31st March’19 as against Rs.409 crore for the corresponding period in FY18.
- Earnings per Share (EPS) stands at Rs.47.85 for the year ended 31st March’19 as compared to Rs.41.83 for the corresponding period in FY18.

New Delhi, 28th May 2019: Ircon International Limited has announced its financial results for the fourth quarter and year ended March 31, 2019.

The company has recorded revenue from operations of Rs.4,798 crore in FY19, a growth of 19% over FY18 which was Rs.4,024 crore. Increase in revenue from operations is mainly due to increase in domestic revenue.

PAT has gone up by 10% to Rs.450 crore in FY19 as compared to Rs.409 crore in FY18.

Total dividend for FY19 will be Rs.21.545 per equity share i.e. 215.45% of face value comprising of interim dividend amounting to Rs.10.72 per equity share and final dividend recommended by the Board at Rs.10.825 per equity share.

Trade Receivables of the company came down to 51 days as on 31st March, 2019 as compared to 61 days in corresponding period ended 31st March, 2018.

Railway projects remained the focus area where the company has achieved revenue of Rs.3,758 crore with a growth of 29% over year ended 31st March’18 of Rs.2,905 crore.

About Ircon International Limited:
Ircon International Limited is a Mini-Ratna (Category — I) Schedule ‘A’ Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of Performance. IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria and Sri Lanka).

For more information, contact:
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ED/Finance & Chief Investor Relation Officer
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DISCLAIMER: Certain statements that are made in the Press Release may be forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Ircon International Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.