Sub: Signing of MOU between BEML Limited and IRCON International Limited.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, this is to inform that IRCON International Limited has signed a Memorandum of Understanding (MOU) with BEML Limited, a Company under Ministry of Defence, to explore and address opportunities in the overseas market by synergizing each other’s strengths for large infrastructure projects in the transportation sector.

This MoU is aimed at promoting supply of BEML manufactured rolling stock as well as construction equipment for Railway projects outside India wherein IRCON will carry out civil and construction work as well as facilitate design validation and provenness for rolling stock of BEML to address export opportunities together.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For IRCON International Limited

(Ritu Arora)
Company Secretary & Compliance Officer
Membership No: FCS 5270