Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- Ircon International Limited emerges as the lowest bidder for the project floated by National Highways Authority of India.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A (B) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform that Ircon International Limited (IRCON) has emerged as the lowest bidder for Upgradation and Four Laning of Haridwar Bypass Package-1 from Km.0+000 (Km. 188+100 of NH-58) to Km. 15+100 (Km. 5+100 of NH 74) in the State of Uttarakhand on Hybrid Annuity Mode. The project was floated by National Highways Authority of India on competitive bidding and value of the project is approx. Rs.861 Crore (Bid Project Cost). The completion period of the project is 2.0 years.

This work will be undertaken & executed by a Special Purpose Vehicle ("Concessionaire" as a limited liability company) which shall be incorporated by IRCON as its Wholly-Owned Subsidiary Company.

Letter of Award is yet to be issued by National Highways Authority of India.