Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- Corporate Guarantee to Bank of Baroda/ Ircon Vadodara Kim Expressway Limited

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A (B) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform that IRCON International Limited (IRCON) has furnished a Corporate Guarantee to Bank of Baroda for providing the term loan of Rs.724.12 crores to Ircon Vadodara Kim Expressway Limited (IrconVKEL), a Special Purpose Vehicle (SPV) (a wholly owned-subsidiary) of IRCON.

Post disbursal of loan by Bank of Baroda to IrconVKEL, IrconVKEL will repay the existing loan of IRCON of Rs.589.50 crores, thereby reducing the Financial Investments of IRCON.

Please take note of above information on record.

IRCON/SECY/STEX/124

National Stock Exchange of India Limited

BSE Limited
Listing Dept/ Dept of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip code / ID: 541956 / IRCON

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- Corporate Guarantee to Bank of Baroda/ Ircon Vadodara Kim Expressway Limited

IRCON

Listing Department
Exchange Plaza, Plot no. C/I, G Block
Bandra – Kurla Complex,
Bandra (East) Mumbai – 400 051

Scrip Code: IRCON