Sub: Continual disclosure – filing of report under Regulation 7(2)(b) of the Securities Exchange and Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended (“SEBI Insider Trading Regulations”)

This is with reference to the notice dated March 2, 2021 (“Notice”) filed by the President of India, acting through and represented by the Ministry of Railways, Government of India (“Seller”) to the Stock Exchanges, pursuant to which, the Seller proposed to sell up to 4,70,25,787 equity shares of the Company having face value of ₹2 each (“Equity Shares”) (representing 10% of the total issued and paid-up equity share capital of the Company) (the “Base Offer Size”) of IRCON International Limited (the “Company”) on March 3, 2021 (“T Day”) (for non-Retail investors only) and on March 4, 2021 (“T+1 Day”) (for retail investors and for non-retail investors who choose to carry forward their un-allotted bids), with an option to additionally sell up to 2,82,15,473 Equity Shares (representing 6% of the total issued and paid-up equity share capital of the Company) (the “Oversubscription Option” and in the event the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will in aggregate, be referred to as the “Offer Shares”). In the event such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will be referred to as the “Offer Shares”), through a separate, designated window of the BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE” and together with BSE, the “Stock Exchanges), collectively representing 16% of the total paid up equity share capital of the Company (such offer hereinafter referred to as the “Offer”).

In this regard, we wish to inform you that the Seller had exercised the Oversubscription Option, as indicated in its intimation dated March 3, 2021 filed with the Stock Exchanges, to the extent of additional 2,82,15,473 Equity Shares. Consequently, the Seller has sold 52,668,882 Equity Shares to non-retail investors on the basis of the valid bids received from non-retail investors on T day i.e., March 3, 2021 and sold 2,25,72,378 Equity Shares to retail investors on T+1 day i.e., on March 4, 2021, in aggregate, amounting to 16% of the equity share capital of the Company.
In compliance with Regulation 7(2)(b) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, please see attached the information received from the Seller under Regulation 7(2)(a) of the said SEBI Insider Trading Regulations, in the format prescribed in Form C of the circular bearing number SEBI/HO/ISD/CIR/P/2021/19 dated February 09, 2021 issued by the Securities and Exchange Board of India. The above is being sent within two trading days of receipt of the disclosure or from becoming aware of such information.

The above is for your information and records.

Thanking You,

Yours faithfully,

For Icon International Limited

Ritu Arora
Company Secretary and Compliance Officer
Membership No: FCS 5270
To,

IRCON International Limited
Plot no. C - 4, District Centre,
Saket, New Delhi,
Delhi, 110017
India

Dear Sir/ Madam,

Sub: Filing of report under Regulation 7 (2) (a) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended ("SEBI Insider Trading Regulations").

This is with reference to the notice dated March 2, 2021 ("Notice") filed by us with the Stock Exchanges, pursuant to which the President of India, acting through and represented by the Ministry of Railways, Government of India proposed to sell up to 4,70,25,787 equity shares of the Company having face value of ₹ 2 each ("Equity Shares"), (representing 10% of the total issued and paid-up equity share capital of the Company) (the "Base Offer Size") of IRCON International Limited (the "Company") on March 3, 2021 ("T Day") (for non-Retail investors only) and on March 4, 2021 ("T+1 Day") (for retail investors and for non-retail investors who choose to carry forward their un-allotted bids), with an option to additionally sell up to 2,82,15,473 equity shares (representing 6% of the total issued and paid-up equity share capital of the Company) (the "Oversubscription Option") and in the event the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will in aggregate, be referred to as the "Offer Shares". In the event such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will be referred to as the "Offer Shares"). Through the separate designated window of the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges"), collectively representing 16% of the total paid up equity share capital of the Company (such offer hereinafter referred to as the "Offer")

In this regard, we wish to inform you that we had exercised the Oversubscription Option, as indicated in our intimation dated March 3, 2021 filed with the Stock Exchanges, to the extent of additional 2,82,15,473 Equity Shares. Consequently, we have sold 5,26,68,882 Equity Shares to non-retail investors on the basis of the valid bids received from non-retail investors on T day i.e., March 3, 2021 and sold 2,25,72,378 Equity Shares to retail investors on T+1 day i.e., on March 4, 2021, in aggregate, amounting to 16% of the equity share capital of the Company.

In compliance with Regulation 7(2)(a) of the SEBI Insider Trading Regulations, we are hereby notifying the Company of the information regarding disposal of the Equity Shares within 2 trading days of such transactions.

Enclosed is the report in the format prescribed in Form C of the circular bearing number SEBI/HO/IOSD/IOSD/CIR/P/2021/19 dated February 9, 2021, issued by the Securities and Exchange Board of India.

The above is for your information and records.

Yours sincerely,

For and on behalf of the President of India
Ministry of Railways, Government of India

Shri B K Gupta
E D Project (Monitoring) – Railway Board
# FORM C

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015**

Regulation 7 (2) read with Regulation 6(2)

## Details of change in holding of securities of Promoter

<table>
<thead>
<tr>
<th>Name of the company:</th>
<th>IRCON International Limited</th>
</tr>
</thead>
<tbody>
<tr>
<td>ISIN of the company:</td>
<td>INE962Y01021</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Category of Person</th>
<th>Securities held prior to acquisition/disposal</th>
<th>Securities acquired/Disposed</th>
<th>Securities held post to acquisition/disposal</th>
<th>Date of allotment advice/ acquisition of shares/ disposal of shares specify</th>
<th>Date of intimation to company</th>
<th>Mode of acquisition/ disposal (on market/ public/ rights/ preferential offer / off market/ Inter-se transfer, ESOPs)</th>
<th>Trading in derivatives (Specify type of contract, Futures or Options etc)</th>
<th>Exchange on which the trade was executed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name, PAN, CIN/DIN, &amp; address with contact nos.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Name</th>
<th>Category of Person (Promoter/member of the promoter group/designate d person/Directors/Immediate relatives/others etc.)</th>
<th>Securities held prior to acquisition/disposal</th>
<th>Securities acquired/Disposed</th>
<th>Securities held post to acquisition/disposal</th>
<th>Date of allotment advice/ acquisition of shares/ disposal of shares specify</th>
<th>Date of intimation to company</th>
<th>Mode of acquisition/ disposal (on market/ public/ rights/ preferential offer / off market/ Inter-se transfer, ESOPs)</th>
<th>Trading in derivatives (Specify type of contract, Futures or Options etc)</th>
<th>Exchange on which the trade was executed</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Type of Security</td>
<td>No. and % of shareholding</td>
<td>Type of Securities</td>
<td>No.</td>
<td>Value</td>
<td>Transaction type</td>
<td>Type of securities</td>
<td>No. and % of shareholding</td>
<td>Fr.</td>
</tr>
<tr>
<td>Type</td>
<td>Contra No.</td>
<td>Buy</td>
<td>Sell</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

*Signature:*

[DGM (Co. Affairs)](signature_image)
The Offer for Sale was announced on March 2, 2021 by the Promoter for sale of up to 4,70,25,787 Equity Shares, representing 10.00% of the total paid up equity share capital of the Company, with an option to additionally sell up to 2,82,15,473 Equity Shares representing 6% of the total issued and paid-up equity share capital of the Company. The Promoter had exercised the Oversubscription Option, by way of its intimation dated March 3, 2021 filed with the Stock Exchanges, to the extent of sale of 2,82,15,473 Equity Shares. This disclosure pertains to the Equity Shares sold on the basis of the valid bids received from non-Retail Investors on T day (i.e., March 3, 2021).

The sale of such Equity Shares was carried out through the OFS Mechanism on BSE and NSE on price priority basis at multiple clearing prices. The floor price was INR 88.00 per Equity Shares. On T day (i.e. March 3, 2021), the Seller (i.e. the President of India, acting through and represented by the Ministry of Railways) raised an aggregate amount of Rs 4,74,24,04,008.55 (Gross of stock exchange transaction charges and all applicable taxes and charges).
3 The Offer for Sale was announced on March 2, 2021 by the Promoter for sale of up to 4,70,25,787 Equity Shares representing 10.00% of the total paid up equity share capital of the Company with an option to additionally sell up to 2,82,15,473 Equity Shares representing 6% of the total issued and paid-up equity share capital of the Company. The Promoter had exercised the Oversubscription Option, by way of its intimation dated March 3, 2021 filed with the Stock Exchanges, to the extent of sale of 2,82,15,473 Equity Shares. This disclosure pertains to the Equity Shares sold on T+1 day (i.e., March 4; 2021) on the basis of the valid bids received from the retail investors.

4 The sale of such Equity Shares was carried out through the OFS Mechanism on BSE and NSE on price priority basis at multiple clearing prices. The floor price was INR 88.00 per equity share. On T+1 day (i.e. March 4, 2021), the Seller (i.e. the President of India, acting through and represented by the Ministry of Railways) raised an aggregate amount of Rs. 16,25,54,87,297.45 (Gross of stock exchange transaction charges and all applicable taxes and charges).
<table>
<thead>
<tr>
<th>ys Government of India (&quot;Promoter&quot;)</th>
<th>any</th>
<th>nism</th>
<th>exchange mechanism</th>
</tr>
</thead>
<tbody>
<tr>
<td>PAN: N. A.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Address: Rail Bhawan, Raisina Road, New Delhi - 110001</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contact No. 91 97176 47826</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total Transaction Value (on T and T+1 days): Rs. 6,77,06,79,280.35

 DG M (CO. M [Signature])

(Official Stamp)
(Official Name)
(Official Title)
(Official Department)
(Official Date)