Sub: Intimation of Investor Presentation- Q1FY22/ निवेशक प्रस्तुति की सूचना- Q1FY22

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the copy of Investor Presentation on unaudited financial results of first quarter ended on 30th June, 2021.

Please take note of above information on record.

सेबी (सूचिबद्ध दाखिल एवं प्रकटीकरण अवेश्काए) विनियमन, 2015 के विनियमन 30 के तहत, 30 जून, 2021 को समाप्त पहली तिमाही के अलेक्सापरिक्त वित्तीय परिणामों पर निवेशक प्रस्तुति की प्रति संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर ले

धन्यवाद,

भवदीया,

कुँदरे इरकॉन इंटरनेशनल लिमिटेड

(रिटु अरोडा)

कम्युनिजीवन एवं अनुपालन अधिकारी

सदस्यता क्र : FCS 5270
Financial Highlights
Q1FY22 Financial Highlights

- **Revenue from Operations**
  - Rs.1,051 crore
  - Growth of 120.2% (Y-o-Y)

- **Core EBITDA**
  - Rs.71 crore
  - Growth of 109.7% (Y-o-Y)

- **Earnings Per Share**
  - Rs.85 crore
  - Growth of 112.4% (Y-o-Y)

- **Profit After Tax**
  - Rs.114 crore
  - Growth of 89.8% (Y-o-Y)

- **Profit Before Tax**
  - Face Value Rs.2 per Share

- **Re.0.90 per share**
  - Growth of 112.4% (Y-o-Y)

*Face Value Rs.2 per Share*
FY21 Financial Highlights

- Revenue from Operations:
  - Rs. 4,948 crore
  - Down by 4.9% (Y-o-Y)

- Core EBITDA:
  - Rs. 361 crore
  - Down by 24.2% (Y-o-Y)

- Profit Before Tax:
  - PBT at Rs. 574 crore
  - Down by 14.7% (Y-o-Y)
  - PBT Margin at 11%

- Profit After Tax:
  - Rs. 405 crore
  - Down by 17.4% (Y-o-Y)
  - PAT Margin at 7.8%

- Earnings Per Share:
  - Rs. 4.30 per share*
  - *Face Value Rs.2 per Share

*IRCON underwent 1:5 Stock split in April 2020 and Bonus issues in the ratio of 1:1 in May 2021
Performance Indicators
Q1FY22 (Y-o-Y) Performance Indicators (Rs. Crore)

Revenue from Operations

<table>
<thead>
<tr>
<th></th>
<th>Q1FY21</th>
<th>Q1FY22</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>477.35</td>
<td>1051.09</td>
</tr>
</tbody>
</table>

Core EBITDA

<table>
<thead>
<tr>
<th></th>
<th>Q1FY21</th>
<th>Q1FY22</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>33.82</td>
<td>70.92</td>
</tr>
</tbody>
</table>

Profit Before Tax

<table>
<thead>
<tr>
<th></th>
<th>Q1FY21</th>
<th>Q1FY22</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>60.13</td>
<td>114.15</td>
</tr>
</tbody>
</table>

Profit After Tax

<table>
<thead>
<tr>
<th></th>
<th>Q1FY21</th>
<th>Q1FY22</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>39.88</td>
<td>84.70</td>
</tr>
</tbody>
</table>
FY21 Performance Indicators (Rs. Crore)

Revenue from Operations

- FY20: 5202.45
- FY21: 4947.77

Core EBITDA

- FY20: 476.54
- FY21: 361.05

Profit Before Tax

- FY20: 672.57
- FY21: 574.02

Profit After Tax

- FY20: 489.78
- FY21: 404.56
### Q1 FY22 Income Statement (Standalone)

<table>
<thead>
<tr>
<th>INCOME STATEMENT (INR Cr)</th>
<th>Q1-FY22</th>
<th>Q4-FY21</th>
<th>Q-o-Q (%)</th>
<th>Q1-FY21</th>
<th>Y-o-Y (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Revenue</td>
<td>1051.09</td>
<td>2260.39</td>
<td>(53.5)</td>
<td>477.35</td>
<td>120.2</td>
</tr>
<tr>
<td>Total Expenses (Excl. Depreciation &amp; Finance Cost)</td>
<td>980.17</td>
<td>2083.71</td>
<td>(53.0)</td>
<td>443.53</td>
<td>121.0</td>
</tr>
<tr>
<td>Core EBITDA</td>
<td>70.92</td>
<td>176.68</td>
<td>(59.9)</td>
<td>33.82</td>
<td>109.7</td>
</tr>
<tr>
<td>Core EBITDA Margins (%)</td>
<td>6.75%</td>
<td>7.82%</td>
<td>(107 bps)</td>
<td>7.08%</td>
<td>(33 bps)</td>
</tr>
<tr>
<td>Depreciation</td>
<td>6.08</td>
<td>6.09</td>
<td>(0.2)</td>
<td>6.22</td>
<td>(2.3)</td>
</tr>
<tr>
<td>Finance Cost</td>
<td>3.09</td>
<td>1.86</td>
<td>66.1</td>
<td>3.60</td>
<td>(14.2)</td>
</tr>
<tr>
<td>Other Income</td>
<td>52.40</td>
<td>107.39</td>
<td>(51.2)</td>
<td>36.13</td>
<td>45.0</td>
</tr>
<tr>
<td>Profit Before Tax</td>
<td>114.15</td>
<td>276.12</td>
<td>(58.7)</td>
<td>60.13</td>
<td>89.8</td>
</tr>
<tr>
<td>Tax</td>
<td>29.45</td>
<td>90.79</td>
<td>(67.6)</td>
<td>20.25</td>
<td>45.4</td>
</tr>
<tr>
<td>Profit After Tax</td>
<td>84.70</td>
<td>185.33</td>
<td>(54.3)</td>
<td>39.88</td>
<td>112.4</td>
</tr>
<tr>
<td>PAT Margin (%)</td>
<td>7.68%</td>
<td>7.83%</td>
<td>(15 bps)</td>
<td>7.77%</td>
<td>(9 bps)</td>
</tr>
<tr>
<td>Other Comprehensive Income</td>
<td>1.16</td>
<td>(1.17)</td>
<td>-</td>
<td>(1.65)</td>
<td>-</td>
</tr>
<tr>
<td>Total Comprehensive Income</td>
<td>85.86</td>
<td>184.16</td>
<td>(53.4)</td>
<td>38.23</td>
<td>124.6</td>
</tr>
<tr>
<td>EPS Diluted (INR) (Face Value Rs.2 per share)</td>
<td>0.90</td>
<td>1.97</td>
<td>(54.3)</td>
<td>0.42</td>
<td>112.4</td>
</tr>
</tbody>
</table>

Note: IRCON underwent 1:5 Stock split in April 2020 and Bonus issues in the ratio of 1:1 in May 2021
<table>
<thead>
<tr>
<th>INCOME STATEMENT (INR Cr)</th>
<th>FY21</th>
<th>FY20</th>
<th>Y-o-Y (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Revenue</td>
<td>4,947.77</td>
<td>5,202.06</td>
<td>(4.9%)</td>
</tr>
<tr>
<td>Total Expenses (Excl. Depreciation &amp; Finance Cost)</td>
<td>4,586.72</td>
<td>4,725.91</td>
<td>(3.0%)</td>
</tr>
<tr>
<td>Core EBITDA</td>
<td>361.05</td>
<td>476.15</td>
<td>(24.2%)</td>
</tr>
<tr>
<td>Core EBITDA Margins (%)</td>
<td>7.30%</td>
<td>9.15%</td>
<td>(185 bps)</td>
</tr>
<tr>
<td>Depreciation</td>
<td>24.84</td>
<td>15.93</td>
<td>(55.9%)</td>
</tr>
<tr>
<td>Finance Cost</td>
<td>14.73</td>
<td>27.31</td>
<td>(46.1%)</td>
</tr>
<tr>
<td>Other Income</td>
<td>252.54</td>
<td>239.66</td>
<td>5.4%</td>
</tr>
<tr>
<td>Profit Before Tax</td>
<td>574.02</td>
<td>672.57</td>
<td>(14.7%)</td>
</tr>
<tr>
<td>Tax</td>
<td>169.46</td>
<td>182.79</td>
<td>(7.3%)</td>
</tr>
<tr>
<td>Profit After Tax</td>
<td>404.56</td>
<td>489.78</td>
<td>(17.4%)</td>
</tr>
<tr>
<td>PAT Margin (%)</td>
<td>7.78%</td>
<td>9.00%</td>
<td>(122 bps)</td>
</tr>
<tr>
<td>Other Comprehensive Income</td>
<td>(1.21)</td>
<td>(2.95)</td>
<td>(59.0%)</td>
</tr>
<tr>
<td>Total Comprehensive Income</td>
<td>403.35</td>
<td>486.83</td>
<td>(17.1%)</td>
</tr>
<tr>
<td>EPS Diluted (INR)* *(Face Value Rs.2 per share)</td>
<td>4.30</td>
<td>5.21</td>
<td>(17.5%)</td>
</tr>
</tbody>
</table>

*IRCON underwent 1:5 Stock split in April 2020 and Bonus issues in the ratio of 1:1 in May 2021
Q1 FY22 HIGHLIGHTS
Q1FY22 Highlights

• IRCON has been awarded the Railway Electrification work of Rs.659 Crore, to be executed on EPC mode, from North Frontier Railways (NFR), Ministry of Railways on competitive basis among PSUs.

• As on 30th June, 2021, order book of the company stands at Rs.34,312 crore.

• In July 2021, Ircon Vadodara Kim Expressway Limited (IrconVKEL) (a wholly owned subsidiary of IRCON), has repaid loan of Rs.589.50 Crore to Ircon International Limited.

• Recently, despite of all the problems faced during the ongoing COVID-19, IRCON has completed 100 km track linking out of 372 km stretch entrusted to IRCON by Dedicated Freight Corridor Corporation of India Ltd (DFCCIL) between Vaitarna-Sachin section.
Order Book as of June 30th 2021

- **Railways:** Rs.32,605 crore (95%)
- **Highways:** Rs.1,707 crore (5%)

**Total Order Book:** Rs.34,312 Crore
Geographical Break-up

DOMESTIC

Rs.32,766 crore

95.49%

INTERNATIONAL

Rs.1,546 crore

4.51%

Total Order Book: Rs.34,312 Crore
Basis of Order Break-up

- NOMINATION: Rs.26,183 crore (76.31%)
- BIDDING: Rs.8,129 crore (23.69%)

Total Order Book: Rs.34,312 Crore
Projects
Projects
Awards (FY 2020-21)

- World HRD Congress: National Award for Excellence in PSU
  Category: Increasing the Geo-Strategic Reach

- Elets Magazine: 5th National PSU Summit
  Category: Smart Infrastructure for Indian Railways

- Elets Magazine: 5th National PSU Summit
  Category: Building Sustainable Infrastructure & Development

- Elets Magazine: 5th National PSU Summit
  Category: Digital Transformation during Covid-19

- World CSR Congress Awards
  Category: Best Covid-19 Solution for Workforce Management
Awards

- 8th FICCI Quality Systems Excellence Award for Industry
  Category: Good practices in Quality Systems

- QCI – D.L. Shah Quality Awards 2020
  Category: Technological innovation in Tunnelling Industry

- ET Now: World HRD Congress Awards
  Category: Dream Companies to work for (PSU Sector)

- ET Now: World HRD Congress Awards
  Category: Dream Companies to work for (Overall Rank 20)

- World HRD Congress: National Awards for Excellence in PSU
  Category: Innovation Social Media Outreach
Awards

12th CIDC Vishwakarma Award
Category: Best Professionally Managed Company
(> Rs. 1,000 crore turnover category)

12th CIDC Vishwakarma Award
Category: Best Construction Project (Mathura - Kasganj project)

12th CIDC Vishwakarma Award
Category: Corona Warriors

12th CIDC Vishwakarma Award
Category: For utmost commitment and vibrant work environment

World CSR Congress Awards
Category: Best Corporate Social Responsibility Practices
Awards

- World HRD Congress: National Awards for Excellence in PSU
  Category: Exemplary Leader of the Year to CMD

- IEI: Eminent Engineer Award
  Category: Eminent Engineer Award to CMD

- ET Now: World Leadership Awards
  Category: Business Leader of the Year to CMD

- ET Now: World HRD Congress Awards
  Category: Visionary Leader Award to CMD

- 12th CIDC Vishwakarma Award
  Category: Industry Doyen Award to CMD
Safe Harbour

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THANK YOU

For Further Information

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