Sub: Intimation of Investor Presentation- Q2 & H1FY22 / निवेशक प्रस्तुति की सूचना - Q2 & H1FY22

Dear Sir/Madam, महोदय / महोदया,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the copy of Investor Presentation on unaudited financial results of second quarter and half-year ended on 30th September, 2021.

Please take note of above information on record.

सेबी (सूचिबद्ध दायित्व एवं प्रकरणकरण अपेक्षा) विनियमन, 2015 के विनियमन 30 के तहत, 30 सितंबर, 2021 को समाप्त तिमाही एवं छमाही के अलेखाविदेशी वित्तीय परिणाम पर निवेशक प्रस्तुति की प्रति संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

ध्यायबाद,

भवदीया,
कृते इरकॉन इंटरनेशनल लिमिटेड

(रिवॉल्ड) नायरा
कम्पनी सचिव एवं अनुपालन अधिकारी
सदस्यता क्र.: FCS 5270
Financial Highlights
Q2FY22 (Y-o-Y) Financial Highlights

- **Revenue from Operations**: Rs.1,421 crore
  - Growth of 46.8% (Y-o-Y)

- **Core EBITDA**: Rs.98 crore
  - Growth of 43.8% (Y-o-Y)

- **Earnings Per Share**: Rs.1.41 per share*
  - Growth of 74.1% (Y-o-Y)
  - *Face Value Rs. 2 Per Share

- **Profit After Tax**: Rs.133 crore
  - Growth of 74.0% (Y-o-Y)

- **Profit Before Tax**: Rs.173 crore
  - Growth of 67.0% (Y-o-Y)

IRCON underwent 1:5 Stock split in April 2020 and Bonus issues in the ratio of 1:1 in May 2021.
Q2FY22 (Q-o-Q) Financial Highlights

- **Revenue from Operations**
  - Rs.1,421 crore
  - Growth of 34.9% (Q-o-Q)

- **Earnings Per Share**
  - Rs.98 crore
  - Growth of 34.7% (Q-o-Q)

- **Profit Before Tax**
  - Rs.173 crore
  - Growth of 51.5% (Q-o-Q)

- **Profit After Tax**
  - Rs.133 crore
  - Growth of 56.6% (Q-o-Q)

- **Core EBITDA**
  - Rs.1.41 per share*
  - Growth of 56.6% (Q-o-Q)

*Face Value Rs. 2 Per Share

IRCON issued bonus shares in the ratio of 1:1 in May 2021.
H1FY22 Financial Highlights

- **Revenue from Operations**
  - Rs.2,474 crore
  - Up by 70.9% (Y-o-Y)

- **Core EBITDA**
  - PBT at Rs.287 crore
  - Up by 75.4% (Y-o-Y)
  - PBT Margin at 11.0%

- **Profit Before Tax**
  - Rs.171 crore
  - Up by 64.3% (Y-o-Y)

- **Profit After Tax**
  - Rs.217 crore
  - Up by 87.2% (Y-o-Y)
  - PAT Margin at 8.3%

- **Earnings Per Share**
  - Rs.2.31 per share*
  - Growth of 87.8% (Y-o-Y)

*IRCON underwent 1:5 Stock split in April 2020 and Bonus issues in the ratio of 1:1 in May 2021
Performance Indicators
Q2FY22 (Y-o-Y) Performance Indicators (Rs.Crore)

**Revenue from Operations**
- Q2FY21: 967.88
- Q2FY22: 1421.06

**Core EBITDA**
- Q2FY21: 68.35
- Q2FY22: 98.26

**Profit Before Tax**
- Q2FY21: 103.54
- Q2FY22: 172.91

**Profit After Tax**
- Q2FY21: 76.21
- Q2FY22: 132.63
### Q2FY22 (Q-o-Q) Performance Indicators (Rs.Crore)

<table>
<thead>
<tr>
<th></th>
<th>Q1FY22</th>
<th>Q2FY22</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue from Operations</strong></td>
<td>1053.1</td>
<td>1421.06</td>
</tr>
<tr>
<td><strong>Core EBITDA</strong></td>
<td>72.93</td>
<td>98.26</td>
</tr>
<tr>
<td><strong>Profit Before Tax</strong></td>
<td>114.15</td>
<td>172.91</td>
</tr>
<tr>
<td><strong>Profit After Tax</strong></td>
<td>84.7</td>
<td>132.63</td>
</tr>
</tbody>
</table>

- **Revenue from Operations**
- **Core EBITDA**
- **Profit Before Tax**
- **Profit After Tax**
H1FY22 Performance Indicators

Revenue from Operations

- H1FY21: 1447.26
- H1FY22: 2474.16

Core EBITDA

- H1FY21: 104.2
- H1FY22: 171.19

Profit Before Tax

- H1FY21: 163.67
- H1FY22: 287.06

Profit After Tax

- H1FY21: 116.09
- H1FY22: 217.33
Financials
Q2 FY22 Income Statement (Standalone)

<table>
<thead>
<tr>
<th>INCOME STATEMENT (INR Cr)</th>
<th>Q2-FY22</th>
<th>Q1-FY22</th>
<th>Q-o-Q (%)</th>
<th>Q2-FY21</th>
<th>Y-o-Y (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Revenue</td>
<td>1421.06</td>
<td>1053.10</td>
<td>34.9%</td>
<td>967.88</td>
<td>46.8%</td>
</tr>
<tr>
<td>Total Expenses (Excl. Depreciation &amp; Finance Cost)</td>
<td>1,322.88</td>
<td>980.17</td>
<td>34.9%</td>
<td>899.53</td>
<td>47.1%</td>
</tr>
<tr>
<td>Core EBITDA</td>
<td>98.26</td>
<td>72.93</td>
<td>34.7%</td>
<td>68.35</td>
<td>43.8%</td>
</tr>
<tr>
<td>Core EBITDA Margins (%)</td>
<td>6.91</td>
<td>6.93</td>
<td>(2 bps)</td>
<td>7.06</td>
<td>(15 bps)</td>
</tr>
<tr>
<td>Depreciation</td>
<td>6.11</td>
<td>6.08</td>
<td>0.5%</td>
<td>6.27</td>
<td>(2.6%)</td>
</tr>
<tr>
<td>Finance Cost</td>
<td>1.46</td>
<td>3.09</td>
<td>(52.8%)</td>
<td>5.82</td>
<td>(74.9%)</td>
</tr>
<tr>
<td>Other Income</td>
<td>82.22</td>
<td>50.39</td>
<td>63.17%</td>
<td>47.28</td>
<td>73.9%</td>
</tr>
<tr>
<td>Profit Before Tax</td>
<td>172.91</td>
<td>114.15</td>
<td>51.5%</td>
<td>103.54</td>
<td>67.0%</td>
</tr>
<tr>
<td>Tax</td>
<td>40.28</td>
<td>29.45</td>
<td>36.8%</td>
<td>27.33</td>
<td>47.4%</td>
</tr>
<tr>
<td>Profit After Tax</td>
<td>132.63</td>
<td>84.70</td>
<td>56.6%</td>
<td>76.21</td>
<td>74.0%</td>
</tr>
<tr>
<td>PAT Margin (%)</td>
<td>8.82</td>
<td>7.68</td>
<td>114 bps</td>
<td>7.51</td>
<td>131 bps</td>
</tr>
<tr>
<td>Other Comprehensive Income</td>
<td>(2.78)</td>
<td>1.16</td>
<td>--</td>
<td>0.70</td>
<td>--</td>
</tr>
<tr>
<td>Total Comprehensive Income</td>
<td>129.85</td>
<td>85.86</td>
<td>51.2%</td>
<td>76.91</td>
<td>68.8%</td>
</tr>
<tr>
<td>EPS Diluted (INR) (Face value Rs. 2 per share)</td>
<td>1.41</td>
<td>0.90</td>
<td>56.6%</td>
<td>0.81</td>
<td>74.1%</td>
</tr>
</tbody>
</table>

Note: IRCON underwent 1:5 Stock split in April 2020 and Bonus issues in the ratio of 1:1 in May 2021
## H1FY22 Income Statement (Standalone)

<table>
<thead>
<tr>
<th>INCOME STATEMENT (INR Cr)</th>
<th>H1FY22</th>
<th>H1FY21</th>
<th>Y-o-Y (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Revenue</td>
<td>2474.16</td>
<td>1447.26</td>
<td>70.9%</td>
</tr>
<tr>
<td>Total Expenses (Excl. Depreciation &amp; Finance Cost)</td>
<td>2302.97</td>
<td>1343.06</td>
<td>71.5%</td>
</tr>
<tr>
<td>Core EBITDA</td>
<td>171.19</td>
<td>104.20</td>
<td>64.3%</td>
</tr>
<tr>
<td>Core EBITDA Margins (%)</td>
<td>6.92</td>
<td>7.20</td>
<td>(28 bps)</td>
</tr>
<tr>
<td>Depreciation</td>
<td>12.19</td>
<td>12.49</td>
<td>(2.4%)</td>
</tr>
<tr>
<td>Finance Cost</td>
<td>4.55</td>
<td>9.42</td>
<td>(51.7%)</td>
</tr>
<tr>
<td>Other Income</td>
<td>132.61</td>
<td>81.38</td>
<td>62.9%</td>
</tr>
<tr>
<td>Profit Before Tax</td>
<td>287.06</td>
<td>163.67</td>
<td>75.4%</td>
</tr>
<tr>
<td>Tax</td>
<td>69.73</td>
<td>47.58</td>
<td>46.6%</td>
</tr>
<tr>
<td>Profit After Tax</td>
<td>217.33</td>
<td>116.09</td>
<td>87.2%</td>
</tr>
<tr>
<td>PAT Margin (%)</td>
<td>8.34</td>
<td>7.59</td>
<td>75 bps</td>
</tr>
<tr>
<td>Other Comprehensive Income</td>
<td>(1.62)</td>
<td>(0.95)</td>
<td>--</td>
</tr>
<tr>
<td>Total Comprehensive Income</td>
<td>215.71</td>
<td>115.14</td>
<td>87.3%</td>
</tr>
<tr>
<td>EPS Diluted (INR)* (Face value Rs.2 per share)</td>
<td>2.31</td>
<td>1.23</td>
<td>87.8%</td>
</tr>
</tbody>
</table>

*IRCON underwent 1:5 Stock spilt in April 2020 and Bonus issues in the ratio of 1:1 in May 2021
Order Inflow

• In Q2FY22, the company has entered into solar power segment with securing order to set up 500 MW solar power plant costing Rs.2,579 crore through e-Reverse auction with a Viability Gap Funding (VGF).

• After closing the second quarter, the company has emerged L-1 bidder in two high speed rail projects amounting to Rs.8,571 crore including a project of Rs.3,429 crore with its JV partner.

• The company has also appointed Independent Engineer for Operation, Management and Development of Guwahati International Project for Rs.11.74 crore.
Order Book as of September 30th 2021

- Total Order Book: Rs.34,899 Crore
- Railways: Rs.30,702 crore (88.0%)
- Highways: Rs.2,579 crore (7.4%)
- Others: Rs.1,618 crore (4.6%)
Geographical Break-up

DOMESTIC

Rs.1,439 crore

4.1%

INTERNATIONAL

Rs.33,460 crore

95.9%

Total Order Book: Rs.34,899 Crore
Basis of Order Break-up

- Rs.25,258 crore
- Rs.9,641 crore

Total Order Book: Rs.34,899 Crore

NOMINATION

BIDDING

72.4%

27.6%
Awards

- World HRD Congress: National Award for Excellence in PSU Category: Increasing the Geo-Strategic Reach
- Elets Magazine: 5th National PSU Summit Category: Smart Infrastructure for Indian Railways
- Elets Magazine: 5th National PSU Summit Category: Building Sustainable Infrastructure & Development
- World CSR Congress Awards Category: Best Covid-19 Solution for Workforce Management
Awards

- 8th FICCI Quality Systems Excellence Award for Industry
  Category: Good practices in Quality Systems

- QCI – D.L. Shah Quality Awards 2020
  Category: Technological innovation in Tunnelling Industry

- ET Now: World HRD Congress Awards
  Category: Dream Companies to work for (PSU Sector)

- ET Now: World HRD Congress Awards
  Category: Dream Companies to work for (Overall Rank 20)

- World HRD Congress: National Awards for Excellence in PSU
  Category: Innovation Social Media Outreach
Awards

12th CIDC Vishwakarma Award
Category: Best Professionally Managed Company
(> Rs. 1,000 crore turnover category)

12th CIDC Vishwakarma Award
Category: Best Construction Project (Mathura - Kasganj project)

12th CIDC Vishwakarma Award
Category: Corona Warriors

12th CIDC Vishwakarma Award
Category: For utmost commitment and vibrant work environment

World CSR Congress Awards
Category: Best Corporate Social Responsibility Practices
World HRD Congress: National Awards for Excellence in PSU
Category: Exemplary Leader of the Year to CMD

IEI: Eminent Engineer Award
Category: Eminent Engineer Award to CMD

ET Now: World Leadership Awards
Category: Business Leader of the Year to CMD

ET Now: World HRD Congress Awards
Category: Visionary Leader Award to CMD

12th CIDC Vishwakarma Award
Category: Industry Doyen Award to CMD
Safe Harbour

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For Further Information

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