Sub: Intimation of Investor Presentation- Q3 & 9MFY22 / निवेशक प्रस्तुति की सूचना- Q3 & 9MFY22

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the copy of Investor Presentation on unaudited financial results of third quarter and nine months ended on 31st December, 2021.

Please take note of above information on record.

सेबी (सूचिबद्ध दायित्व एवं प्रकटीकरण अपेक्षाएँ) विनियमन, 2015 के विनियमन 30 के तहत, 31 दिसंबर, 2021 को समाप्त तीसरी तिमाही और नौ महीनों के अलेखापरीक्षित वित्तीय परिणामों पर निवेशक प्रस्तुति की प्रति सलामत है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,

भवदीया,
कर्ता इरकॉन इंटरनेशनल लिमिटेड
(रिट्ट अरोड़ा)
कम्पनी सचिव एवं अनुपालन अधिकारी
सदस्यता क्र.: FCS 5270
Ircon International Limited
Q3 & 9MFY22
Investor Presentation
Safe Harbour

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Financial Highlights
Q3FY22 Financial Highlights (Y-o-Y)

01 Revenue from Operations
   Rs.1,639 crore
   Growth 31.5% (Y-o-Y)

02 Core EBITDA
   Rs.107 crore
   Growth 24.2% (Y-o-Y)

03 Profit Before Tax
   Rs.169 crore
   Growth 26% (Y-o-Y)

04 Profit After Tax
   Rs.130 crore
   Growth 26% (Y-o-Y)

*EPS* Rs.1.38
(Not annualised)

*Face Value Rs.2 Per Share*
Q3FY22 Financial Highlights (Q-o-Q)

01 Revenue from Operations
Rs.1,639 crore
Growth 15.3% (Q-o-Q)

02 Core EBITDA
Rs.107 crore
Growth 8.7% (Q-o-Q)

03 Profit Before Tax
Rs.169 crore
Degrowth 2.2% (Q-o-Q)

04 Profit After Tax
Rs.130 crore
Degrowth 2.1% (Q-o-Q)

EPS*
Rs.1.38
(Not annualised)

*Face Value Rs.2 Per Share
9MFY22 Financial Highlights

**Revenue from Operations**
- Rs.4,113 crore
- Growth 52.7% (Y-o-Y)

**Core EBITDA**
- Rs.278 crore
- Growth 46.2% (Y-o-Y)

**EPS**
- Rs.3.69
- (Not annualised)

**Profit Before Tax**
- Rs.456 crore
- Growth 53.1% (Y-o-Y)

**Profit After Tax**
- Rs.347 crore
- Growth 58.4% (Y-o-Y)

*Face Value Rs.2 Per Share
Performance Indicators
Q3FY22 (Y-o-Y) Performance Indicators (Rs.Crore)

Revenue from Operations

Core EBITDA

Profit Before Tax

Profit After Tax
Q3FY22 (Q-o-Q) Performance Indicators (Rs.Crore)

Revenue from Operations

Q2FY22: 1421.06
Q3FY22: 1638.91

Core EBITDA

Q2FY22: 98.26
Q3FY22: 106.76

Profit Before Tax

Q2FY22: 172.91
Q3FY22: 169.11

Profit After Tax

Q2FY22: 132.63
Q3FY22: 129.9
9MFY22 (Y-o-Y) Performance Indicators (Rs.Crore)

Revenue from Operations

![Graph showing Revenue from Operations for 9MFY21 and 9MFY22.]

Core EBITDA

![Graph showing Core EBITDA for 9MFY21 and 9MFY22.]

Profit Before Tax

![Graph showing Profit Before Tax for 9MFY21 and 9MFY22.]

Profit After Tax

![Graph showing Profit After Tax for 9MFY21 and 9MFY22.]
## Q3FY22 Income Statement - Standalone

<table>
<thead>
<tr>
<th>Income Statement (INR Cr)</th>
<th>Q3-FY22</th>
<th>Q2-FY22</th>
<th>Q-o-Q (%)</th>
<th>Q3-FY21</th>
<th>Y-o-Y (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Revenue</td>
<td>1638.91</td>
<td>1421.06</td>
<td>15.33</td>
<td>1245.93</td>
<td>31.54</td>
</tr>
<tr>
<td>Total Expenses (Excl. Depreciation &amp; Finance Cost)</td>
<td>1532.15</td>
<td>1322.80</td>
<td>15.83</td>
<td>1159.95</td>
<td>32.09</td>
</tr>
<tr>
<td>Core EBITDA</td>
<td>106.76</td>
<td>98.26</td>
<td>8.65</td>
<td>85.98</td>
<td>24.17</td>
</tr>
<tr>
<td>Core EBITDA Margins (%)</td>
<td>6.51%</td>
<td>6.91%</td>
<td>(40 bps)</td>
<td>6.90%</td>
<td>(39 bps)</td>
</tr>
<tr>
<td>Depreciation</td>
<td>6.12</td>
<td>6.11</td>
<td>0.16</td>
<td>6.26</td>
<td>(2.24)</td>
</tr>
<tr>
<td>Finance Cost</td>
<td>1.73</td>
<td>1.46</td>
<td>18.49</td>
<td>3.45</td>
<td>(49.86)</td>
</tr>
<tr>
<td>Other Income</td>
<td>70.20</td>
<td>82.22</td>
<td>(14.62)</td>
<td>57.96</td>
<td>21.12</td>
</tr>
<tr>
<td>Profit Before Tax</td>
<td>169.11</td>
<td>172.91</td>
<td>(2.20)</td>
<td>134.23</td>
<td>25.99</td>
</tr>
<tr>
<td>Tax</td>
<td>39.21</td>
<td>40.28</td>
<td>(2.66)</td>
<td>31.09</td>
<td>26.12</td>
</tr>
<tr>
<td>Profit After Tax</td>
<td>129.90</td>
<td>132.63</td>
<td>(2.06)</td>
<td>103.14</td>
<td>25.95</td>
</tr>
<tr>
<td>PAT Margin (%)</td>
<td>7.60%</td>
<td>8.82%</td>
<td>(122 bps)</td>
<td>7.91%</td>
<td>(31 bps)</td>
</tr>
<tr>
<td>Other Comprehensive Income (Net of Tax)</td>
<td>0.44</td>
<td>(2.78)</td>
<td>--</td>
<td>0.91</td>
<td>48.35</td>
</tr>
<tr>
<td>Total Comprehensive Income</td>
<td>130.34</td>
<td>129.85</td>
<td>0.38</td>
<td>104.05</td>
<td>25.27</td>
</tr>
<tr>
<td>EPS Diluted (INR) (Face value Rs.2 per share)</td>
<td>1.38</td>
<td>1.41</td>
<td>(2.06)</td>
<td>1.10</td>
<td>25.56</td>
</tr>
</tbody>
</table>

Note: IRCON underwent 1:5 Stock split in April 2020 and Bonus issues in the ratio of 1:1 in May 2021.
### 9MFY22 Income Statement - Standalone

<table>
<thead>
<tr>
<th>Income Statement (INR Cr)</th>
<th>9MFY22</th>
<th>9MFY21</th>
<th>Y-o-Y (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Revenue</td>
<td>4113.07</td>
<td>2693.19</td>
<td>52.72</td>
</tr>
<tr>
<td>Total Expenses (Excl. Depreciation &amp; Finance Cost)</td>
<td>3835.12</td>
<td>2503.01</td>
<td>53.22</td>
</tr>
<tr>
<td>Core EBITDA</td>
<td>277.95</td>
<td>190.18</td>
<td>46.15</td>
</tr>
<tr>
<td>Core EBITDA Margins (%)</td>
<td>6.76%</td>
<td>7.07%</td>
<td>(31 bps)</td>
</tr>
<tr>
<td>Depreciation</td>
<td>18.31</td>
<td>18.75</td>
<td>(2.35)</td>
</tr>
<tr>
<td>Finance Cost</td>
<td>6.28</td>
<td>12.87</td>
<td>(51.20)</td>
</tr>
<tr>
<td>Other Income</td>
<td>202.81</td>
<td>139.34</td>
<td>45.55</td>
</tr>
<tr>
<td>Profit Before Tax</td>
<td>456.27</td>
<td>297.90</td>
<td>53.13</td>
</tr>
<tr>
<td>Tax</td>
<td>108.94</td>
<td>78.67</td>
<td>38.48</td>
</tr>
<tr>
<td>Profit After Tax</td>
<td>347.23</td>
<td>219.23</td>
<td>58.39</td>
</tr>
<tr>
<td>PAT Margin (%)</td>
<td>8.05%</td>
<td>7.74%</td>
<td>31 bps</td>
</tr>
<tr>
<td>Other Comprehensive Income (Net of Tax)</td>
<td>(1.18)</td>
<td>(0.04)</td>
<td>--</td>
</tr>
<tr>
<td>Total Comprehensive Income</td>
<td>346.05</td>
<td>219.19</td>
<td>57.88</td>
</tr>
<tr>
<td>EPS Diluted (INR)*</td>
<td>3.69</td>
<td>2.33</td>
<td>58.37</td>
</tr>
</tbody>
</table>

Note: IRCON underwent 1:5 Stock split in April 2020 and Bonus issues in the ratio of 1:1 in May 2021.
## Order Inflow

Projects secured (including L-1 declared in Bidding & LoA awaited) in Q3FY22:

<table>
<thead>
<tr>
<th>Sl.</th>
<th>Projects</th>
<th>INR Cr.</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Design and construction of 18.133 km of viaduct involving Ahmedabad and Sabarmati Station and associated works. (with JV partner)</td>
<td>1,714.23</td>
</tr>
<tr>
<td>2.</td>
<td>Independent Engineer for Operations, Management and Development of Guwahati International Airport.</td>
<td>11.74</td>
</tr>
<tr>
<td>3.</td>
<td>Design, supply and construction of track and track related works for Mumbai-Ahmedabad High Speed Rail.</td>
<td>5,142.79</td>
</tr>
<tr>
<td>5.</td>
<td>Railway signaling projects floated for construction of Non-Interlocked color light Signaling System for all (09) stations including Construction of Telecommunication System with Optical Fibre in connection with Construction of Khulna Mongla Port Rail Line Project, Bangladesh.</td>
<td>24</td>
</tr>
<tr>
<td>6.</td>
<td>Construction of Eight lane access controlled Expressway from Km 3.000 to Km 20.200 (Shirsad to Akloli Section- SPUR of Vadodara Mumbai Expressway) in the State of Maharashtra on Hybrid Annuity Mode under Bharatmala Pariyojana.</td>
<td>1,124</td>
</tr>
<tr>
<td>7.</td>
<td>Supply, Installation, Testing and Commissioning of Track Works of Standard Gauge including all associated works in underground and elevated section between Light House Station and Poonamalle Bypass Station and Poonamalle Depot.</td>
<td>337.61</td>
</tr>
<tr>
<td>8.</td>
<td>Construction of 4 by 6 lane green fields Ludhiana Rupnagar NH205 K from junction with NE5 Manewal Ludhiana to junction with NH205 Bheora Rupnagar spur to Kharar with Ludhiana bypass under BMP in Punjab on Hybrid Annuity Mode</td>
<td>1,107</td>
</tr>
<tr>
<td>9.</td>
<td>Construction of 8-Lane Access Controlled Expressway (Bhoj to Morbe Section-SPUR of Vadodara Mumbai Expressway) in the State of Maharashtra on Hybrid Annuity Mode under Bharatmala Pariyojana (Phase 11 - Package XVII)</td>
<td>1,436</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>11,011.37</strong></td>
</tr>
</tbody>
</table>
Order Book

Total Order Book Rs.43,505 Crore

- Railways: Rs.36,656 crore (84.26%)
- Highways: Rs.4,877 crore (11.21%)
- International: Rs.1,354 crore (3.11%)
- Nomination: Rs.23,757 crore (54.61%)
- Bidding: Rs.19,748 crore (45.39%)
- Others: Rs.1,972 crore (4.53%)

Domestic: Rs.42,151 crore (96.89%)
Projects
Awards
Awards

- World HRD Congress: National Award for Excellence in PSU Category: Increasing the Geo-Strategic Reach

- Elets Magazine: 5th National PSU Summit Category: Smart Infrastructure for Indian Railways

- Elets Magazine: 5th National PSU Summit Category: Building Sustainable Infrastructure & Development


- World CSR Congress Awards Category: Best Covid-19 Solution for Workforce Management
Awards

- 8th FICCI Quality Systems Excellence Award for Industry
  Category: Good practices in Quality Systems

- QCI – D.L. Shah Quality Awards 2020
  Category: Technological innovation in Tunnelling Industry

- ET Now: World HRD Congress Awards
  Category: Dream Companies to work for (PSU Sector)

- ET Now: World HRD Congress Awards
  Category: Dream Companies to work for (Overall Rank 20)

- World HRD Congress: National Awards for Excellence in PSU
  Category: Innovation Social Media Outreach
Awards

12th CIDC Vishwakarma Award
Category: Best Professionally Managed Company
(> Rs. 1,000 crore turnover category)

12th CIDC Vishwakarma Award
Category: Best Construction Project (Mathura - Kasganj project)

12th CIDC Vishwakarma Award
Category: Corona Warriors

12th CIDC Vishwakarma Award
Category: For utmost commitment and vibrant work environment

World CSR Congress Awards
Category: Best Corporate Social Responsibility Practices
Awards

- World HRD Congress: National Awards for Excellence in PSU
  Category: Exemplary Leader of the Year to CMD

- IEI: Eminent Engineer Award
  Category: Eminent Engineer Award to CMD

- ET Now: World Leadership Awards
  Category: Business Leader of the Year to CMD

- ET Now: World HRD Congress Awards
  Category: Visionary Leader Award to CMD

- 12th CIDC Vishwakarma Award
  Category: Industry Doyen Award to CMD
Thank You

For Further Information

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