



इरकॉन इन्टरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)

IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company



IRCON/SECY/STEX/124

14th February, 2022

BSE Limited Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट मुंबई- 400 001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400 051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी / आई, जी ब्लॉक बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) मुंबई-400 051 Scrip Code: IRCON
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Sub: Press Release- Highlights of Un-audited Financial Results (Standalone)

Dear Sir/ Madam, महोदय / महोदया,

Please find attached hereto a copy of press release dated 14th February, 2022 issued by the Company in connection with the highlights of Q3FY22 Standalone Financials for the quarter and nine-months ended 31st December, 2021.

31 दिसंबर, 2021 को समाप्त तिमाही और नौ महीनों के वित्तीय परिणाम (स्टैंड-एलोन) के मुख्य अंशों के संबंध में जारी प्रेस विज्ञप्ति की प्रति संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें

धन्यवाद,

भवदीया,

कृते इरकॉन इन्टरनेशनल लिमिटेड

रितु अरोड़ा

(रितु अरोड़ा)

कम्पनी सचिव एवं अनुपालन अधिकारी

सदस्यता क्र.: FCS 5270





IRCON INTERNATIONAL LIMITED

C-4, District Centre, Saket, New Delhi - 110017

Operating Revenue increased by 31.54% to Rs.1,639 crore and PAT increased by 25.95% to Rs.130 crore in Q3FY22 (Y-o-Y)

New Delhi: February 14th, 2022: Ircon International Limited, a Miniratna (Category - I) Schedule A, Public Sector Enterprise and a leading turnkey Construction Company has announced its financial results for the third quarter and nine months ended on December 31st, 2021.

Highlights for Q3FY22 Standalone Financials

- Total income stands at Rs.1,709 crore as against Rs.1,304 crore in Q3FY21.
- Revenue from Operations increased to Rs.1,639 crore as against Rs.1,246 crore in Q3FY21.
- Core EBITDA was at Rs.107 crore as compared to Rs.86 crore in Q3FY21.
- Profit Before Tax stands at Rs.169 crore as against Rs.134 crore in Q3FY21.
- Profit After Tax increased to Rs.130 crore as against Rs.103 crore in Q3FY21.
- EPS stands at Rs.1.38 per Equity share of the Face Value Rs.2 per share.

9MFY22 Vs 9MFY21 (Standalone)

- Total Income stood at Rs.4,316 crore in 9MFY22 as against Rs.2,833 crore in 9MFY21.
- Revenues from operations for the period nine months ended December 31st, 2021 increased to Rs.4,113 crore as compared to Rs.2,693 crore in 9MFY21.
- Core Earnings before Interest, Tax, Depreciation and Amortization (Core EBITDA) stands Rs.278 crore in 9MFY22, as against Rs.190 crore in 9MFY21. The Company's Core EBITDA margin stood at 6.76%.
- Profit Before Tax (PBT) stood at Rs.456 crore for 9MFY22 as compared to Rs.298 crore in 9MFY21. The Company's PBT margin stood at 10.57%.
- Profit After Tax (PAT) increased to Rs.347 crore in 9MFY22 as against Rs.219 crore in 9MFY21. The Company's PAT margin stood at 8.05%.
- Earnings per share (EPS) for the 9MFY22 stood at Rs.3.69 (Face Value Rs.2 per share).

Dividend

BoD has approved 3rd interim dividend of Re.0.70 per equity share on the face value of Rs.2 per share for the financial year 2021-22. This interim dividend is in addition to earlier interim dividends of Rs.1.15 per equity share, as declared and paid earlier in FY22.

Order Book

IRCON has secured new orders worth Rs.11,011 Crore in Q3FY22 including lowest bidder declared in biddings (however, LoA yet to be received). As of December 31st 2021, the total order book stands at Rs.43,505 Crore. The break-up is which is as follows:

- 1- Railways : Rs.36,656 crore
- 2- Highways : Rs.4,877 crore
- 3- Others : Rs.1,972 crore

Project Milestone

On behalf of Government of India (GoI), IRCON has handed over the newly commissioned cross-border rail section from Jaynagar (Km. 0.00) to Kurtha (Km. 34.90) to Government of Nepal (GoN) on 22nd October, 2021. This is part of 68.72 Km Jaynagar-Bijalpura-Bardibas rail link being built under Government of India grant assistance of NPR 8.77 billion.

About Ircon International Limited (<https://www.ircon.org/>; BSE: 541956; NSE: IRCON)

Ircon International Limited is a Miniratna (Category - I) Schedule A, Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of performance.

The core competence of IRCON is in Railways, Highways & Extra High Tension substation engineering and Construction. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.

IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria, Myanmar and Sri Lanka). Company has completed more than 128 projects in 25 countries across the globe and 395 projects in various states in India.

For more information contact:

Shri Surajit Dutta
Chief Financial Officer
Ircon International Limited
Tel: 011-26530459
E-mail: surajit.dutta@ircon.org

Ms. Priyadarshini Bhan
Concept Public Relations
M: +91 9609171149
E-mail: priyadarshini@conceptpr.in

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Ircon International Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.