### Press Release- Highlights of Financial Results for the fourth quarter and year ended 31st March, 2022

Dear Sir/ Madam,

Please find attached hereto a copy of the press release dated 27th May, 2022 issued by the Company in connection with the highlights of Financials Results for the quarter and year ended 31st March, 2022.

Krupya 31 March, 2022 को समाप्त तिमाही और वर्ष के लिए बितियां परिणामों के मुख्य अंशों के संबंध में कंपनी द्वारा जारी प्रेस विज्ञप्ति दिनांक 27 मई, 2022 की एक विशेषता है।

Krupya उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवदान,
भवदीया,
क्रृते इरकॉन इंटरनेशनल लिमिटेड

(रितु अरोड़ा)
कंपनी सचिव एवं अनुपालन अधिकारी
सदस्यता क्र.: FCS 5270
New Delhi: May 27th, 2022: Ircon International Limited, a Miniratna (Category - I) Schedule A, Public Sector Enterprise and a leading turnkey Construction Company has announced its financial results for the fourth quarter and year ended on March 31st, 2022.

**Highlights for Q4FY22 (Consolidated)**
- Total income increased to Rs.3,011 crore as against Rs.2,513 crore in Q4FY21.
- Revenue from Operations increased to Rs.2,953 crore as against Rs.2,424 crore in Q4FY21.
- Core EBITDA was at Rs.213 crore as compared to Rs.218 crore in Q4FY21.
- Profit Before Tax stands at Rs.221 crore as against Rs.276 crore in Q4FY21.
- Profit After Tax increased to Rs.242 crore as against Rs.170 crore in Q4FY21.
- PAT margin increased by 125 bps (Y-o-Y) in Q4FY22 to 8.03%.
- EPS stands at Rs.2.57 per Equity share of the Face Value Rs.2 per share.

**Highlights for FY22 (Consolidated)**
- Total income increased to Rs7,586 crore as against Rs.5,506 crore in FY21.
- Revenue from Operations increased to Rs.7,380 crore as against Rs.5,350 crore in FY21.
- Core EBITDA was at Rs.647 crore as compared to Rs.536 crore in FY21.
- Profit Before Tax stands at Rs.689 crore as against Rs.578 crore in FY21.
- Profit After Tax increased to Rs.592 crore up by 51% as against Rs.391 crore in FY21.
- PAT margin increased by 71 bps in FY22 to 7.81%.
- EPS increased by 51% to Rs.6.30 per Equity share of the Face Value Rs.2 per share.
**FY22 Vs FY21 (Standalone)**

- Total Income increased to Rs.7,181 crore in FY22 as against Rs.5,200 crore in FY21.
- Revenues from operations in FY22 increased to Rs.6,910 crore as compared to Rs.4,956 crore in FY21.
- Core Earnings before Interest, Tax, Depreciation and Amortization (Core EBITDA) stands Rs.377 crore in FY22, as against Rs.369 crore in FY21. The Company’s Core EBITDA margin stood at 5.46%.
- Profit Before Tax (PBT) stood at Rs.610 crore for FY22 as compared to Rs.574 crore in FY21. The Company’s PBT margin stood at 8.50%.
- Profit After Tax (PAT) increased to Rs.544 crore in FY22 as against Rs.405 crore in FY21. The Company’s PAT margin stood at 7.58%.
- Earnings per share (EPS) for the FY22 stood at Rs.5.79 (Face Value Rs.2 per share).

**Dividend**

BoD has recommended final dividend of Re.0.65 per equity share on the face value of Rs.2 per share subject to approval of shareholders in ensuing Annual General Meeting (AGM). This final dividend is in addition to interim dividends of Rs.1.85 per equity share, as declared and paid earlier in FY22. IRCON has declared dividend of Rs.2.50 per equity share (including final dividend of Re.0.65 per equity share) on the face value of Rs.2 per share for the FY22, which is 125% of paid-up share capital.

**Order Book**

IRCON has secured new orders worth Rs.16,181 Crore in FY22 including orders of worth Rs.3,026 crore in Q4FY22. In Q4FY22, IRCON was appointed as “Project Implementation Agency” for construction of road in Myanmar, on EPC mode at Lump Sum cost of Rs.1,780 Crore by Ministry of External Affairs, Government of India. As of March 31st 2022, the total order book stands at Rs.43,758 Crore. The break-up is which is as follows:

1- Railways : Rs.34,475 crore
2- Highways : Rs.7,312 crore
3- Others : Rs.1,971 crore

**Expansion & Diversification**

During the FY22, the company has incorporated five subsidiary companies including four highway SPVs. As part of diversification planning of the company, IRCON has entered into emerging solar power sector and incorporated a subsidiary company viz. Ircon Renewable Power Limited to execute 500 MW solar power project.
About Ircon International Limited (https://www.ircon.org/; BSE: 541956; NSE: IRCON)

Ircon International Limited is a Miniratna (Category - I) Schedule A, Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of performance.

The core competence of IRCON is in Railways, Highways & Extra High Tension substation engineering and Construction. The company has executed projects in the areas of railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.

IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria, Myanmar and Sri Lanka). Company has completed more than 128 projects in 25 countries across the globe and 395 projects in various states in India.

For more information contact:

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Ircon International Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.