



# इरकॉन इंटरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)

## IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company



IRCON/SECY/STEX/124

12<sup>th</sup> August, 2021

<b>BSE Limited</b> Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 <b>बीएसई लिमिटेड</b> लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट मुंबई- 400 001 Scrip code / ID: <b>541956 / IRCON</b>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400 051 <b>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड</b> लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी / आई, जी ब्लॉक बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई-400 051 Scrip Code: <b>IRCON</b>
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**Sub: Press Release- Highlights of Un-audited Financial Results (Standalone)/ प्रेस विज्ञप्ति- अलेखापरीक्षित वित्तीय परिणामों की मुख्य विशेषताएं (स्टैंडअलोन)**

Dear Sir/ Madam,

In continuation to our letter of even no. dated 12<sup>th</sup> August, 2021, due to some typographical errors, please find attached hereto a copy of revised press release dated 12<sup>th</sup> August, 2021 issued by the Company in connection with the highlights of Q1 FY22 Standalone Financials for the quarter ended on 30<sup>th</sup> June, 2021

Please take note of above information on record.

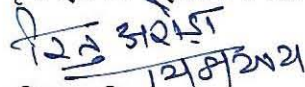
यह हमारे पत्र दिनांक 12 अगस्त, 2021 के संदर्भ में है, कुछ टंकण त्रुटियों के कारण, 30 जून, 2021 को समाप्त तिमाही के वित्तीय परिणाम (स्टैंड-एलोन) के मुख्य अंशों के संबंध में जारी संशोधित प्रेस विज्ञप्ति की प्रति संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,

भवदीया,

कृते इरकॉन इंटरनेशनल लिमिटेड



(रितु अरोड़ा)

कम्पनी सचिव एवं अनुपालन अधिकारी

सदस्यता क्र.: FCS 5270





## IRCON INTERNATIONAL LIMITED

C-4, District Centre, Saket, New Delhi - 110017

### **Q1FY22 Revenue from Operations increased by 120% to Rs.1,051 crore, PAT increased by 112% to Rs.85 crore**

**New Delhi: August 12<sup>th</sup>, 2021:** Ircon International Limited, a Miniratna (Category - I) Schedule A Public Sector Enterprise and a leading turnkey Construction Company has announced its financial results for the first quarter ended on June 30<sup>th</sup>, 2021.

#### **Highlights for Q1FY22 Standalone Financials**

- Revenue from Operations stood at Rs.1,051 crore as against Rs.477 crore in Q1FY21.
- Total income increased to Rs. 1,103 crore as against Rs.513 crore in Q1FY21.
- Core EBITDA reported was at Rs.71 crore as compared to Rs.34 crore in Q1FY21.
- Profit Before Tax stands at Rs.114 crore as against Rs.60 crore in Q1FY21.
- Profit After Tax increased to Rs.85 crore as against Rs.40 crore in Q1FY21.
- EPS stands at Re.0.90 per Equity share of the Face Value Rs. 2 per share.

#### ***Dividend***

- BoD approved interim dividend of Re.0.45 per equity share on face value of Rs.2 per share for the financial year 2021-22.
- The BoD has also recommended revised final dividend of Rs.1.70 per equity share instead of Rs.1.32 per equity share recommended earlier in BoD meeting held on 30<sup>th</sup> June, 2021 on face value of Rs.2 per share for the financial year 2020-21, subject to the approval of the shareholders at the AGM.

#### ***Q1 FY22 Vs Q4 FY21 (Standalone)***

- Revenue from operations for the quarter ended June 30<sup>th</sup>, 2021 stood at Rs.1,051.09 crore as compared to Rs.2,260.39 crore in Q4FY21.
- Total Income stood at Rs.1,103.49 crore in Q1FY22 as against Rs.2,367.78 crore in Q4FY21.

- Core Earnings before Interest, Tax, Depreciation and Amortization (Core EBITDA) stands Rs.70.92 crore in Q1FY22, as against Rs.176.68 crore in Q4FY21. The Company's Core EBITDA margin stood at 6.75%.
- Profit Before Tax (PBT) stood at Rs.114.15 crore for Q1FY22 as compared to Rs.276.12 crore in Q4FY21. The Company's PBT margin stood at 10.34%.
- Profit After Tax (PAT) reported stood Rs.84.70 crore for Q1FY22 as against Rs.185.33 crore in Q4FY21. The Company's PAT margin stood at 7.68%.
- Earnings per share (EPS) for the quarter ended Q1FY22 stood at Re.0.90 (Face Value Rs.2 per share).

### **COVID Impact**

The Company operations during the quarter were impacted due to the 2nd wave of Covid-19 pandemic. The Company expects to recover the carrying amount of its financial and non-financial assets in the ordinary course of business based on information available on current economic conditions. The Company will continue to monitor closely any pandemic related uncertainty arising from material changes to future economic conditions.

### **Order Book**

In Q1FY22, the company has secured new order of Rs.659 crore from North Frontier Railways (NFR), Ministry of Railways on competitive bidding basis among PSUs. As of June 30<sup>th</sup> 2021, the total order book stands at Rs.34,312 Crore.

- 1- Railways: Rs. 32,605 crore
- 2- Highways: Rs.1,707 crore

### **About Ircon International Limited (<https://www.ircon.org/>; BSE: 541956; NSE: IRCON)**

Ircon International Limited is a Miniratna (Category - I) Schedule A Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of performance.

The core competence of IRCON is in Railways, Highways & Extra High Tension substation engineering and Construction. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.

IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria and Sri Lanka). Company has completed more than 128 projects in 25 countries across the globe and 390 projects in various states in India.

**For more information contact:**

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**DISCLAIMER:**

*Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Ircon International Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*