



IRCON/SECY/STEX/124

10th September, 2025

BSE Limited Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C-1, G Block, Bandra –Kurla Complex, Bandra (East), Mumbai – 400051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी-1, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400051 Scrip Code: IRCON
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Sub: Outcome of the Board Meeting held on 10th September, 2025/ 10 सितंबर, 2025 को आयोजित बोर्ड बैठक का परिणाम

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI (LODR) Regulations, 2015”], this is to inform that the Board of Directors at its meeting held today i.e., Wednesday, 10th September, 2025, had inter-alia approved the following:

1. Appointment of Internal Auditors:

The Board of Directors appointed the following professional firms as Internal Auditors of the Company for the Financial Year 2025-26 and 2026-27, which is extendable for the financial year 2027-28, for their respective Audit Regions (Including foreign projects) as mentioned below:

S. No.	Audit Region	Name of Audit Firm
1.	Corporate Office Region	M/s. HDSG & Associates, Chartered Accounts
2.	Northern Region	
3.	Patna Region	M/s. R.N. Singh & Co., Chartered Accounts
4.	Mumbai Region	M/s. S C Mehra & Associates LLP, Chartered Accountants
5.	Eastern Region	M/s. Biswas Dasgupta Datta & Roy, Chartered Accounts
6.	J&K Region	M/s. Dharam Raj & Co., Chartered Accountants

The requisite details are enclosed as **Annexure-A**.

2. Board Comments on fine levied by the Exchanges for the quarter ended 30th June 2025:

This is with reference to the National Stock Exchange of India Limited (“NSE”) letter and BSE Limited (“BSE”) email dated 29th August, 2025, regarding non-compliance with Regulation 17(1)(2A), 18(1), 19, 20, 21(2) of SEBI (LODR) Regulations, 2015 i.e. non-compliance for the composition of the Board and its committees for the quarter ended 30th June, 2025, and imposing fine on the Company for the same. The same was intimated to NSE and BSE vide our letter No. IRCON/SECY/STEX/124 dated 29th August, 2025.

As advised by the Exchanges, the aforesaid matter of non-compliance was placed before the Board in its meeting held on 10th September, 2025, wherein the Board deliberated and noted the position

of non-compliances with respect to the composition of Board of Directors and its committee and the fine imposed by the Exchanges. In this regard, the Board noted that "Ircon International Limited (IRCON) is a government company as per provisions of Section 2(45) of the Companies Act, 2013. As per provisions of the Companies Act, 2013 and Articles of Association of the Company, the President of India vests with the power to appoint Directors (including Independent Directors) on the Board of IRCON. All Directors in IRCON are appointed by the Government of India through its Administrative Ministry, Ministry of Railways (MoR) and IRCON has no role to play in the appointment of any Director unless nominated by the Government of India. IRCON has been regularly requesting the MoR for appointment of requisite number of Independent Directors (including one woman director) on the Board of IRCON to ensure compliance."

The Board Meeting commenced at 3:30 P.M. and ended at 5:00 P.M.

कृपया उपरोक्त जानकारी रिकार्ड पर लें।

Thankyou/ धन्यवाद,
Yours faithfull/ भवदीया,

(Pratibha Aggarwal)/ (प्रतिभा अग्रवाल)
Company Secretary & Compliance Officer/ कंपनी सचिव एवं अनुपालन अधिकारी
Membership No/ सदस्यता क्र.: F8874

Appointment of Internal Auditors:

S. No.	Details of event that needs to be provided	M/s HDSG & Associates, Chartered Accountants	M/s R.N. Singh & Co., Chartered Accountants	M/s S C Mehra & Associates LLP, Chartered Accountants	M/s Biswas Dasgupta Datta & Roy, Chartered Accountants	M/s Dharam Raj & Co., Chartered Accountants
1.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment				
2.	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ reappointment	Date of Appointment: 10 th September, 2025 Terms of appointment- Internal Auditors are appointed for the period of Financial Year 2025-26 and 2026-27, which is extendable for the Financial Year 2027-28 for their respective Audit Regions (including Foreign Projects) on the terms and conditions of the Tender Document No. IRCON/CO/Audit/2025 dated 5 th August, 2025 for the appointment of Internal Auditors of the Company which is based on Internal Audit Framework.				
3.	Brief Profile (in case of appointment)	M/s. HDSG & Associates, Chartered Accountants, is 44 years old professional firm. The firm has rich experience of audit in Large Companies including Listed Companies. The firm has a total of 19 Partners and 3 number of Professionally Qualified Staff.	M/s R.N. Singh & Co., Chartered Accountants, is 33 years old professional firm. The firm has rich experience of audit in Large Companies including Listed Companies. The firm has a total of 15 Partners and 7 number of Professionally Qualified Staff.	M/s S C Mehra & Associates LLP, Chartered Accountants is 38 years old professional firm. The firm has rich experience of audit in Large Companies including Listed Companies. The firm has a total of 12 Partners and 6 number of Professionally Qualified Staff.	M/s Biswas Dasgupta Datta & Roy, Chartered Accountants is 42 years old professional firm. The firm has rich experience of audit in Large Companies including Listed Companies. The firm has a total of 9 Partners and 12 number of Professionally Qualified Staff.	M/s Dharam Raj & Co., Chartered Accountants is 28 years old professional firm. The firm has rich experience of audit in Large Companies including Listed Companies. The firm has a total of 12 Partners and 7 number of Professionally Qualified Staff.
4.	Disclosure of relationships between directors (in case of appointment of director)	N.A.				