Sub: Press Release – IRCON achieves another Breakthrough of Tunnel in USBRL Project

Dear Sir/ Madam,

Please find attached hereto a copy of press release issued by IRCON for achieving another breakthrough of Tunnel in USBRL Project.

कृपया उपरोक्त जानकारी को पिकॉर्ड पर लें।

ध्यानदायक,
भवदीया,
कृते इरक्ओन इंटरनेशनल लिमिटेड

(रितु अरोड़ा)
कम्मनी सचिव एवं अनुपालन अधिकारी
सदस्यता क्र.: FCS 5270
IRCON ACHIEVES YET ANOTHER BREAKTHROUGH OF TUNNEL IN USBRL PROJECT

New Delhi, 5th March, 2022 - Ircon International Limited (IRCON), a Miniratna (Category-I) Schedule -A, Public Sector Enterprises has taken breakthrough blast in Udhampur-Srinagar-Baramula Rail Link (USBRL).

On 3rd March, 2022, IRCON has taken breakthrough blast in Tunnel No. 77D, which is 2.65 KM long and is located at Village Bankoot in Ramban District. Earlier, excavation of Main Tunnel of longest tunnel T49 of 12.76 Km in USBRL Project was completed on 15th February 2022. IRCON has also completed excavation of about 11 Km in Main Tunnel of T15, on 18th January 2022.

Execution of Tunnel T77D was very challenging, due to low overburden, extremely poor geology conditions and social challenges as this tunnel crosses the residential area. With the completion of Tunnel T77D, the 15 Km Block section from Banihal to Arpinchala is through for further works.

About Ircon International Limited (https://www.ircon.org/; BSE: 541956; NSE: IRCON)

Ircon International Limited is a Miniratna (Category -I) Schedule A, Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of performance. The core competence of IRCON is in Railways, Highways & Extra High Tension substation engineering and Construction. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc. IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria and Sri Lanka). Company has completed more than 128 projects in 25 countries across the globe and 395 projects in various states in India.