TRANSFER OF SHARES ONLY IN DEMAT FORM

SEBI vide its notification No.SEBI/LAD-NRO/GN/2018/24 dated 8th June 2018 has mandated that the requests for effecting transfer of securities/shares shall not be processed unless the securities/shares are held in the dematerialised form with a depository, except in case of transmission or transposition of securities/shares. This measure was to come effect from 5th December 2018. Now, in terms of Press Release No.49/2018 dated 3rd December 2018, the deadline for requirement of transfer of securities/shares only in demat from shall come into force from 1st April 2019.

Therefore, please note that Registrar & Transfer Agent (Karvy Fintech Private Limited) and the Company will not be accepting any request for transfer of shares in physical form with effect from 1st April 2019. Hence, the members of the company who are holding shares in physical form, are requested to dematerialize their shareholding to continue to ensure the liquidity of shares. Such shareholders may, accordingly, get in touch with any Depository Participant having registration with SEBI, for dematerialization of their shares.

Further, as investors may be aware that there are wide range of advantages associated with dematerialization of shares such as complete elimination of risks pertaining to physical certificates like loss, theft, forgery and damage, quicker transactions and higher efficiency in online trading wherever investor located.

Shareholders are advised to note the above and take all necessary step at their end.

*****