



New Delhi, 28.05.2019

**Press Release**

**Ircon International Limited - Highlights of Financial Results (Consolidated) for the Year ended 31<sup>st</sup> March 2019.**

- The Company has achieved an all-time high turnover in FY19. Total Revenue for the year ended 31<sup>st</sup> March 19 is Rs. 4,990 crore which is 18% higher as compared to Total Revenue of Rs. 4,213 crore for the corresponding period ended 31<sup>st</sup> March 18.
- EBITDA has increased by 8% to Rs.690 Crore for the year ended 31<sup>st</sup> March 19 as compared to Rs.637 crore for year ended 31<sup>st</sup> March 18.
- Profit After Tax has increased by 10% to Rs.450 Crore for the year ended 31<sup>st</sup> March 19 as against Rs.409 crore for the corresponding period in FY18.
- Earnings per Share (EPS) stands at Rs.47.85 for the year ended 31<sup>st</sup> March 19 as compared to Rs.41.83 for the corresponding period in FY18.

**New Delhi, 28<sup>th</sup> May 2019:** Ircon International Limited has announced its financial results for the fourth quarter and year ended March 31, 2019.

The company has recorded revenue from operations of Rs.4,798 crore in FY19, a growth of 19 % over FY18 which was Rs.4,024 crore. Increase in revenue from operations is mainly due to increase in domestic revenue.

PAT has gone up by 10% to Rs.450 crore in FY19 as compared to Rs.409 crore in FY18.

Total dividend for FY19 will be Rs.21.545 per equity share i.e. 215.45% of face value comprising of interim dividend amounting to Rs.10.72 per equity share and final dividend recommended by the Board at Rs.10.825 per equity share.

Trade Receivables of the company came down to 51 days as on 31<sup>st</sup> March, 2019 as compared to 61 days in corresponding period ended 31<sup>st</sup> March, 2018.

Railway projects remained the focus area where the company has achieved revenue of Rs.3,758 crore with a growth of 29% over year ended 31<sup>st</sup> March 18 of Rs.2,905 crore.

**About Ircon International Limited:**

Ircon International Limited is a Mini-Ratna (Category — I) Schedule 'A' Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of Performance. IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria and Sri Lanka).

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